

M/S S. L. COMMERCIAL (P) LTD.

REGD. OFFICE – 8, GIRISH CHANDRA GHOSH ROAD,
PATIPUKUR, KOLKATA - 700 048

AUDITED STATEMENTS OF ACCOUNTS

FOR THE YEAR ENDED 31. 03. 2023

Assessment Year : 2023 - 2024

M/S S. K. KHETAN & ASSOCIATES

CHARTERED ACCOUNTANTS
22, STRAND ROAD, FIRST FLOOR,
KOLKATA – 700 001
PHONE No. - 2242-0749 / 2231-7499

S. L. COMMERCIAL (P) LTD.

Regd. Office:

8, Girish Chandra Ghosh Road,
Patipukur,
Kolkata - 700 048
Phone: 033 2522 4417
CIN - U45209WB1997PTC085881
E-mail: info@ecoline.net.in

NOTICE

Notice is hereby given that the **Twenty Sixth Annual General Meeting** of the shareholders of the Company be convened and held at the Registered office of the Company at 8, Girish Chandra Ghosh Road, Patipukur, Kolkata - 700 048 on **Friday, the 29th Day of September, 2023 at 11:30 A.M.** to transact the following Business:-

Ordinary Business

1. To receive, consider and adopt the audited Balance Sheet of the Company as at 31st March, 2023 and the Statement of Profit and Loss for the year ended on that date and the reports of the Auditors and Directors thereon.

Registered Office:

8, Girish Ghosh Road,
Kolkata - 700 048

By order of the Board



(Sudarshan Saraogi)

Director

DIN: 01149829

Dated : The 29th Day of August , 2023

NOTE :-

A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the company. A proxy in order to be effective must be lodged at the registered office of the company at least 48 hours before the time of the meeting. Proxies submitted on behalf of corporate members, societies etc., must be supported by appropriate resolutions/authority, as applicable.

S. L. COMMERCIAL (P) LTD.

Regd. Office:

8, Girish Chandra Ghosh Road,
Patipukur,
Kolkata - 700 048
Phone: 033 2522 4417
CIN - U45209WB1997PTC085881
E-mail: info@ecoline.net.in

Directors' Report

To,

The Members,

Your directors have pleasure in presenting their **Twenty Sixth** Annual Report on the business and operations of the company and the audited accounts of your company for the financial year ended 31st March, 2023 :

1. Financial Results :

Particulars	(in Rs.)	
	Year Ended 31.03.2023	Year Ended 31.03.2022
Turnover / Gross Income	85,00,612.56	98,96,841.64
Profit Before Interest and Depreciation	74,91,039.86	90,08,740.03
Less :- Interest / Finance Charges	20,664.00	2,242.78
Less :- Depreciation	NIL	NIL
Net Profit Before Tax	74,70,375.86	90,06,497.25
Less : Provision for Current/ Deferred Tax	14,10,516.00	15,25,732.00
Less : Income Tax of earlier year/s	29,332.14	33,840.00
Net Profit After Tax	60,30,527.72	74,46,925.25
Balance of Profit brought forward	2,64,82,502.00	1,90,35,576.76
Balance available for appropriation	3,25,13,029.72	2,64,82,502.01
Proposed Dividend on Equity Shares	NIL	NIL
Tax on Proposed Dividend	NIL	NIL
Transfer to General Reserve	NIL	NIL
Surplus carried to Balance Sheet	3,25,13,029.72	2,64,82,502.01

2. Dividend

No dividend has been recommended for the year under review.

3. Performance Review and Outlook

Similar business operations, as in the previous financial year were carried on by the company during the financial year under review. In future, the company is planning to explore new opportunities in market and to expand its business prospects. Present working of the company is satisfactory and future results are expected to be encouraging and better.

4. Change in the nature of business

There was no change in the nature of business of the Company during the financial year under review.

5. Reserves

No amount has been proposed to be transferred to any specific reserve. The reserve of the company stands positive at the year end.

6. Material Changes and commitments

No material changes have occurred from the date of close of the financial year till the date of this report which affect the financial position of the company.

Contd....P/2

7. Share Capital

The paid up Equity Share Capital of the company as on 31.03.2023 stood at Rs. 19,02,000/- comprising of 1,90,200 Equity Shares of Rs. 10/- each . During the year under review, the company has not issued any shares.

8. Directors

There is no appointment or resignation of any director during the financial year under review.

9. Number of Meetings of the Board of Directors

During the year under review, Nine Board Meetings were convened and held. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

10. Particulars of Employees as required pursuant to Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

There is no such employee during the year under review.

11. Details of Subsidiary/Joint Ventures/Associate Companies

The company does not have any subsidiary, joint venture or associate company.

12. Statutory Auditors

The Auditors, M/s S. K. Khetan & Associates, Chartered Accountants, (Firm Registration No. 322143E) have been appointed at the 22nd Annual General Meeting held on 30th September, 2019 for a period of 5 (Five) years from the conclusion of 22nd Annual General Meeting up to the conclusion of the 27th Annual General Meeting to be held in the Year 2024 for Financial Year 2023-2024.

13. Auditors' Report

The Auditors' Report does not contain any qualification. Notes on Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

14. Cost Audit Report

As per the Cost Audit Orders, Cost Audit is not applicable to the Company for the financial year under review.

15. Secretarial Audit Report

The provisions requiring secretarial audit is not applicable to the Company at present.

16. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

There is no such order passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

17. Deposits

The Company has not taken or accepted any deposit from any person during the year under review.

18. Particulars of Loans, Guarantees and Investments under section 186

The company has made investments in equity shares of quoted and unquoted companies (details stated in Note No. 9 attached to the financial statements) and the investments are within the limits specified under section 186 of the Companies Act 2013.

Contd...P/3

19. Particulars of contracts or arrangements with related parties

All transactions entered with Related Parties for the year under review were on arm's length basis and in the ordinary course of business and as such provisions of section 188 of the Companies Act, 2013 are not attracted. Thus disclosure in Form AOC-2 is not required.

20. Risk Management Policy

The Company has adopted a risk management policy for the Company including identification therein of elements of risk, if any which in the opinion of the Board may threaten the existence of the company.

21. Sexual Harassment Policy

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of Sexual harassment of women at Work Place (Prevention, Prohibition and Redressal) Act, 2013 and Rules made thereunder. The Company has not received any complaints on sexual harassment during the year under review.

22. Conservation of energy, technology absorption and foreign exchange earnings and outgo

The particulars required under section 134(3)(m) of the Companies Act, 2013 read with Rules 8 of the Companies (Accounts) Rules 2014 in respect of conservation of energy and technology absorption are not applicable to the company.

During the year under review, the Company does not have any earning or expenses in foreign currency.

23. Transfer of Amounts to Investor Education and Protection Fund

There were no amounts which were required to be transferred to Investor Education and Protection Fund by the Company.

24. Directors' Responsibility Statement

Pursuant to sub-section (3c) and (5) of Section 134 of the Companies Act, 2013, it is hereby stated that :

- I. in the preparation of accounts for the year ended 31st March, 2023 the applicable accounting standards had been followed with proper explanation relating to material departures, if any ;
- II. the selected accounting policies are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the year end and of the profit of the Company for that year and have applied them consistently;
- III. proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and preventing and detecting fraud and other irregularities;
- IV. the annual financial statements for the year ended 31st March, 2023 have been prepared on a going concern basis.;
- V. proper systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

Contd...P/4

25. Corporate Social Responsibility

The provisions of Corporate Social Responsibility as required by Section 135 of the Companies Act 2013 are not applicable to the company at present.

26. Acknowledgements

Your Directors would like to express their sincere appreciation for the assistance and cooperation received from bankers, customers, members and all other persons associated with the company.

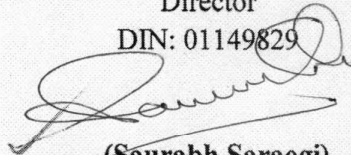
For and on behalf of the Board of Directors



(Sudarshan Saraogi)

Director

DIN: 01149829



(Saurabh Saraogi)

Director

DIN: 01572950

Place: Kolkata

Dated: The 29th Day of August, 2023



Independent Auditor's Report to the Members of M/S S. L. COMMERCIAL PRIVATE LTD.

Report on Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of M/s S. L. Commercial (P) Ltd. ("the Company"), which comprise the Balance Sheet as at March 31, 2023, and the Statement of Profit and Loss for the year then ended, and Notes to the Financial Statements, including a summary of Significant Accounting Policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Contd....2



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134 (5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Boards of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Contd....3

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- 1) The Company being a small Company as defined in Section 2(85) of the Companies Act, 2013, and therefore the provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, are not applicable to the Company.
- 2) As required by section 143(3) of the Act, we report that :
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;



Contd....4

- 3) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- 4) The Balance Sheet, the Statement of Profit and Loss, and the dealt with by this Report are in agreement with the Books of Account.
- 5) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- 6) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- 7) The Company being a Private Limited Company having turnover less than ` 50 Crores and borrowing from Financial Institution or Body Corporate are less than ` 25 Crores and therefore the provisions of a Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") are not applicable to the Company; and;
- 8) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.
- 9) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. a. The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
b. The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding,



whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (iv) (a) and (b) above, contain any material misstatement.

10) The company has not declared or paid any dividend during the year, therefore compliance of the provisions under section 123 of the Companies Act, 2013 is not applicable.

For **S. K. KHETAN & ASSOCIATES**
Chartered Accountants
Firm Registration No. 322143E

Place: Kolkata

Date: The 29th Day of August, 2023




(**CA S. K. KHETAN**)
Proprietor
Membership No. 055779
(**UDIN: 23055779BGWGOJ7832**)

S. L. COMMERCIAL PRIVATE LIMITED

BALANCE SHEET AS AT 31.03.2023

<u>Particulars</u>	<u>Note No.</u>	<u>(Amount in Rs.)</u>	<u>(Amount in Rs.)</u>
		<u>Figures as at the end of current reporting period</u>	<u>Figures as at the end of previous reporting period</u>
<u>I EQUITY & LIABILITIES</u>			
1) <u>Shareholders' Funds</u>			
(a) Share Capital	2	1902000.00	1902000.00
(b) Reserves & Surplus	3	45528858.72	39498331.01
(c) Money received against share warrants		-	-
2) <u>Share Application money pending allotment</u>		-	-
3) <u>Non - current Liabilities</u>			
(a) Long - Term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)		208852.00	208852.00
(c) Other Long Term Liabilities	4	769034.00	575000.00
(d) Long - Term Provisions		-	-
4) <u>Current Liabilities</u>			
(a) Short - Term Borrowings	5	-	426473.00
(b) Trade Payables		-	-
(c) Other Current Liabilities	6	1866970.08	765622.44
(d) Short - Term Provisions	7	1410516.00	1525732.00
TOTAL		51686230.81	44902010.45
<u>II ASSETS</u>			
1) <u>Non - Current Assets</u>			
(a) <u>Fixed Assets</u>			
(i) Tangible Assets	8	11563950.88	11563950.88
(ii) Intangible Assets		-	-
(iii) Capital Work-in- Process		-	-
(iv) Intangible assets under development		-	-
(b) Non - Current Investments	9	24398750.00	6648750.00
(c) Deferred Tax Assets (Net)		-	-
(d) Long - Term Loans & Advances	10	247203.71	229502.23
(e) Other Non - Current assets	11	10061275.00	9594562.00
2) <u>Current Assets</u>			
(a) Current Investments		-	-
(b) Inventories		-	-
(c) Trade Receivables	12	2638143.00	6648376.00
(d) Cash and Cash Equivalents	13	755422.50	783345.42
(e) Short - Term Loans and Advances	14	2021485.72	9433523.92
(f) Other Current Assets		-	-
TOTAL		51686230.81	44902010.45

Summary of significant accounting policies
Accompanying Notes form integral part of the
Financial Statements

1
1 to 22

0.00

0.00

As per report of even date annexed
For **S. K. KHETAN & ASSOCIATES**
Chartered Accountants

22, Strand Road, First Floor,
Kolkata - 700 001

Dated : The 29th Day of August, 2023

(S. K. KHETAN)

Proprietor

(UDIN : 23055779BGWGOJ7832)



S. L. COMMERCIAL PVT. LTD

Director

S. L. COMMERCIAL PVT. LTD

Director

S. L. COMMERCIAL PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2023

<u>Particulars</u>	<u>Note No.</u>	<u>(Amount in Rs.)</u> <u>Figures for the</u> <u>current reporting</u> <u>period</u>	<u>(Amount in Rs.)</u> <u>Figures for the</u> <u>previous reporting</u> <u>period</u>
I. INCOMES			
Revenue from operations	15	216600.00	-
Other Incomes	16	8284012.56	9896841.64
Total Income		<u>8500612.56</u>	<u>9896841.64</u>
II. EXPENSES			
Purchases of Stock-in-Trade		-	-
Employee Benefit Expenses	17	315500.00	264000.00
Financial Costs	18	20664.00	2242.78
Depreciation and Amortization Expense	19	-	-
Other Expenses	20	694072.70	624101.61
Total Expenses		<u>1030236.70</u>	<u>890344.39</u>
Profit / (Loss) before exceptional and extraordinary items and tax (I - II)		7470375.86	9006497.25
<u>Less : Exceptional items</u>		-	-
Profit before extraordinary items and tax		<u>7470375.86</u>	<u>9006497.25</u>
<u>Less : Extraordinary items</u>		-	-
Profit before tax		<u>7470375.86</u>	<u>9006497.25</u>
<u>Less : Tax Expense</u>			
Current Tax		1410516.00	1525732.00
Deferred Tax		-	-
		<u>1410516.00</u>	<u>1525732.00</u>
Profit (Loss) for the period from continuing operations (III)		<u>6059859.86</u>	<u>7480765.25</u>
IV. Discontinued Operations			
Profit (Loss) for the period from discontinuing		-	-
Tax expense of discontinuing operations		-	-
Profit (Loss) for the period from discontinuing operations (IV)		-	-
Profit (Loss) for the period (III + IV)		<u>6059859.86</u>	<u>7480765.25</u>
Earnings per equity share :			
1) Basic (Equity Share Face Value Rs. 10/- each)		31.86	39.33
2) Diluted (Equity Share Face Value Rs. 10/- each)		31.86	39.33

Summary of significant accounting policies

1

22, Strand Road, First Floor,
Kolkata - 700 001

Dated : The 29th Day of August, 2023



As per report of even date annexed
For **S. K. KHETAN & ASSOCIATES**
Chartered Accountants

(S. K. KHETAN)

Proprietor

(UDIN : 23055779BGWGOJ7832)

S. L. COMMERCIAL PVT. LTD.

Director

S. L. COMMERCIAL PVT. LTD.

Director

S. L. COMMERCIAL PRIVATE LIMITED

(CIN : U45209WB1997PTC085881)

BALANCE SHEET AS AT 31.03.2023

(Amount in Thousand)

(Amount in Thousand)

<u>Particulars</u>	<u>Note No.</u>	<u>Figures as at the end of current reporting period</u>	<u>Figures as at the end of previous reporting period</u>
I EQUITY & LIABILITIES			
1) <u>Shareholders' Funds</u>			
(a) Share Capital	2	1902.00	1902.00
(b) Reserves & Surplus	3	45528.86	39498.33
(c) Money received against share warrants		-	-
2) <u>Share Application money pending allotment</u>		-	-
3) <u>Non - current Liabilities</u>			
(a) Long - Term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)		208.85	208.85
(c) Other Long Term Liabilities	4	769.03	575.00
(d) Long - Term Provisions		-	-
4) <u>Current Liabilities</u>			
(a) Short - Term Borrowings	5	-	426.48
(b) Trade Payables		-	-
(c) Other Current Liabilities	6	1866.97	765.63
(d) Short - Term Provisions	7	1410.52	1525.73
TOTAL		51686.24	44902.02
II ASSETS			
1) <u>Non - Current Assets</u>			
(a) Fixed Assets			
(i) Tangible Assets	8	11563.95	11563.95
(ii) Intangible Assets		-	-
(iii) Capital Work-in- Process		-	-
(iv) Intangible assets under development		-	-
(b) Non - Current Investments	9	24398.75	6648.75
(c) Deferred Tax Assets (Net)		-	-
(d) Long - Term Loans & Advances	10	247.20	229.50
(e) Other Non - Current assets	11	10061.28	9594.56
2) <u>Current Assets</u>			
(a) Current Investments		-	-
(b) Inventories		-	-
(c) Trade Receivables	12	2638.14	6648.38
(d) Cash and Cash Equivalents	13	755.42	783.35
(e) Short - Term Loans and Advances	14	2021.50	9433.53
(f) Other Current Assets		-	-
TOTAL		51686.24	44902.02

Summary of significant accounting policies
Accompanying Notes form integral part of the
Financial Statements

1
1 to 22

0.00

0.00

As per report of even date annexed
For S. K. KHETAN & ASSOCIATES
Chartered Accountants

22, Strand Road, First Floor,
Kolkata - 700 001

Dated : The 29th Day of August, 2023



(S. K. KHETAN)

Proprietor

(UDIN : 23055779BGWGOJ7832)

S. L. COMMERCIAL PVT. LTD.

Director

S. L. COMMERCIAL PVT. LTD.

Director

S. L. COMMERCIAL PRIVATE LIMITED

(CIN : U45209WB1997PTC085881)

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2023

Particulars	Note No.	(Amount in Thousand)	(Amount in Thousand)
		Figures for the current reporting period	Figures for the previous reporting period
I. INCOMES			
Revenue from operations	15	216.60	-
Other Incomes	16	8284.01	9896.84
Total Income		8500.61	9896.84
II. EXPENSES			
Purchases of Stock-in-Trade		-	-
Employee Benefit Expenses	17	315.50	264.00
Financial Costs	18	20.66	2.24
Depreciation and Amortization Expense	19	-	-
Other Expenses	20	694.07	624.10
Total Expenses		1030.24	890.34
Profit / (Loss) before exceptional and extraordinary items and tax (I - II)		7470.38	9006.50
Less : Exceptional items		-	-
Profit before extraordinary items and tax		7470.38	9006.50
Less : Extraordinary items		-	-
Profit before tax		7470.38	9006.50
Less : Tax Expense			
Current Tax		1410.52	1525.73
Deferred Tax		-	-
		1410.52	1525.73
Profit (Loss) for the period from continuing operations (III)		6059.86	7480.77
IV. Discontinued Operations			
Profit (Loss) for the period from discontinuing		-	-
Tax expense of discontinuing operations		-	-
Profit (Loss) for the period from discontinuing operations (IV)		-	-
Profit (Loss) for the period (III + IV)		6059.86	7480.77
Earnings per equity share :			
1) Basic (Equity Share Face Value Rs. 10/- each)		31.86	39.33
2) Diluted (Equity Share Face Value Rs. 10/- each)		31.86	39.33

Summary of significant accounting policies

1

22, Strand Road, First Floor,
Kolkata - 700 001

Dated : The 29th Day of August, 2023

As per report of even date annexed
For **S. K. KHETAN & ASSOCIATES**
Chartered Accountants

(S. K. KHETAN)

Proprietor

(UDIN : 23055779BGWGOJ7832)

S. L. COMMERCIAL PVT. LTD.

Director

S. L. COMMERCIAL PVT. LTD.

Director

S. L. COMMERCIAL PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2023

NOTES - 1

1.1 BASIS OF PREPARATION

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards as prescribed under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the Act (to the extent notified).

The financial statements have been prepared under the historical cost convention using the accrual method of accounting. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year. The Company follows accounting principles of going concern.

1.2 CHANGE IN ACCOUNTING POLICY

Presentation and disclosure of financial statements

During the year ended 31st March, 2023, there was no change in the accounting policies followed by the company and the financial statements are being prepared in accordance with the Schedule III notified under the Companies Act, 2013.

1.3 VALUATION OF INVENTORIES

The company values its stock at cost or market price whichever is lower. However there was no stock as on 31.03.2023.

1.4 PROPERTY, PLANT & EQUIPMENTS AND DEPRECIATION

Property, plant and equipments are stated at original cost less accumulated depreciation.

The company charges depreciation on written down value method and as per the rates specified in Schedule II of the Companies Act '2013 on pro-rata basis. However there was no depreciation during the year under review.

5 REVENUE RECOGNITION

The company recognises significant items of incomes on accrual basis unless otherwise stated.

6 FOREIGN CURRENCY TRANSACTIONS

The company does not have any earnings or expenses in foreign currency.

7 INVESTMENTS

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made are classified as current investments. All other investments are classified as non - current investments.

Investments are stated at cost price. The decline in the value of the quoted and unquoted investments, if any is temporary in nature and so no provision for such diminution has been made in the accounts.

Market value of quoted investments as on 31.03.2023 was Rs. 1,87,03,423.63.



S. L. COMMERCIAL PVT. LTD.

Contd.....2

Director

S. L. COMMERCIAL PVT. LTD.

Director

1.8 RELATED PARTY DISCLOSURES

Related party disclosure as identified by the management in accordance with the Accounting Standard (AS) - 18 on "Related Party Disclosure" are as follows :

1) Details of Related Parties

The Company has identified the following persons as related parties :

a) Key Management Personnel (KMP) :

Sri Saurabh Saraogi - Director
Sri Sudarshan Saraogi - Director

b) Relative of Key Management Personnel (KMP) :

Smt. Chanda Devi Saraogi - Wife of Director

2. Related Party Transactions :

<u>Name</u>	<u>Amount</u>	<u>Nature of Payment</u>
Sri Saurabh Saraogi	60000.00	Directors' Remuneration
Sri Sudarshan Saraogi	60000.00	- - - do - - -
Smt. Chanda Devi Saraogi	120000.00	Rent Paid

Enterprises owned or significantly influenced by Key Management Personnel and their relatives :

M/s Ecoline Exim (P) Ltd.

Related Party Transactions :

M/s Ecoline Exim (P) Ltd. Rent received Rs. 48,00,000/-
Interest received Rs. 5,31,616/-

Movements in loan accounts with related parties

Opening balance of unsecured loans	7994130.00
Amount received during the year	-
Amount paid during the year	8472585.00
Interest for the year	531616.00
Tax deducted during the year	53161.00
Closing balance of unsecured loans	-



9 EARNING PER SHARE

Basic and diluted earnings per share has been calculated by dividing profit for the year by 1,90,200 equity shares of nominal value of Rs.10/- each, being the weighted average number of equity shares outstanding during the period.

10 ACCOUNTING STANDARDS

The Company is a Small Company as defined u/s 2(85) of the Companies Act 2013 and has followed the Accounting Standards notified under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the Act (to the extent notified).

11 TAXES ON INCOME

Provision for Current Tax has been made on the basis of computation of total income as per the provisions of Income Tax Act, 1961.

During the year, the company has followed Accounting Standard (AS-22) i.e. Accounting for taxes on income issued by The Institute of Chartered Accountants of India. In Accordance with the standard, an amount of Rs. 2,08,852/- representing the cumulative net Deferred Tax Liabilities as on 31.03.2022 has been provided in the accounts.

S. COMMERCIAL PVT. LTD.

Director

S. COMMERCIAL PVT. LTD.

Director

Contd.....3

CALCULATION OF DEFERRED TAX ASSET / LIABILITY AS ON 31.03.2023

Particulars	Deferred Tax Assets(Liabilities) as on 01.04.2022	Deferred Tax Assets(Liabilities) for the year	Net Deferred Tax Assets(Liabilities) as on 31.03.2023
Difference in written down value as per Books and Income Tax	-208852.00	-	-208852.00
	<u>-208852.00</u>	<u>-</u>	<u>-208852.00</u>
Net Deferred Tax Liabilities as on 31.03.2023 =			<u>208852.00</u>

12 ADDITIONAL INFORMATIONS**Details of incomes****31.03.2023****31.03.2022**

Service and Maintenance Charges received

216600.00

-

Rent Incomes

6817871.00

7346352.00

13 Employee Benefits:

The Company has no further obligations beyond salary and bonus paid and the same are charged to Profit and Loss Statement. No provision has been made for Gratuity and the same will be accounted for on payment basis as and when liability will arise.

14 Figures / headings for the previous year have been regrouped and / or rearranged wherever necessary.

15 Additional Disclosures**i) Title deeds of Immovable Properties not held in name of the Company**

The Company does not have any immovable property the title deed of which is not held in the name of the Company.

ii) Details of Benami Property held

The Company does not have any benami property.

iii) Relationship with Struck off Companies under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

iv) Registration of charges or satisfaction with Registrar of Companies

The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

v) Undisclosed income

The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year under review in the tax assessments under the Income Tax Act, 1961, such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

vi) Corporate Social Responsibility

The Provisions of Corporate Social Responsibility are not applicable to the Company.

vii) Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year

Dated : The 29th Day of August, 2023



S - COMMERCIAL PVT. LTD.

Director

S - COMMERCIAL PVT. LTD.

Director

S. L. COMMERCIAL PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2023

2022-2023
(Amount in Rs.)

2021-2022
(Amount in Rs.)

NOTES - 2

SHARE CAPITAL

Authorised

3,00,000 Equity Shares of ` 10/- each fully paid-up

3000000.00

3000000.00

Issued, Subscribed & Paid-up

1,90,200 Equity Shares of ` 10/- each fully paid-up

(Previous Year : 1,90,200 Equity Shares of Rs. 10/-

each fully paid-up)

1902000.00

1902000.00

1902000.00

1902000.00

a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares

At the beginning of the year

Issued during the period

Outstanding at the end of the period

2022-2023		2021-2022	
No. of Shares	Amount	No. of Shares	Amount
190200	1902000.00	190200	1902000.00
-	-	-	-
190200	1902000.00	190200	1902000.00

b) Details of Shareholders holding more than 5% shares in the company

Equity Shares of Rs. 10/- fully paid up

Saurabh Saraogi

Sudarshan Saraogi

Saurabh Saraogi (representing AOP)

2022-2023		2021-2022	
No. of Shares	% of Holding	No. of Shares	% of Holding
89300	46.95	75700	39.80
86700	45.58	84200	44.27
0	-	13600	7.15

c) Promoter's Share Holding

Shareholding of Promoters as at 31.03.2023

Si. No.	Promoter Name	No. of Shares	% of Total Shares	% Change during the year
1	Binoy Kumar Saraogi	-	-	---
2	Shankar Lal Saraogi	-	-	---
3	Sudarshan Saraogi	86700	45.58	---

Shareholding of Promoters as at 31.03.2022

Si. No.	Promoter Name	No. of Shares	% of Total Shares	% Change during the year
1	Binoy Kumar Saraogi	-	-	---
2	Shankar Lal Saraogi	-	-	---
3	Sudarshan Saraogi	86700	45.58	---

Dated : The 29th Day of August, 2023



S. L. COMMERCIAL PVT. LTD

[Signature]
Director

S. L. COMMERCIAL PVT. LTD

[Signature]
Director

S. L. COMMERCIAL PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2023

NOTES - 3

RESERVE & SURPLUS

Securities Premium Account

Balance as per the last financial statements

2022-2023

(Amount in Rs.)

2021-2022

(Amount in Rs.)

13017000.00

13017000.00

Add : Premium on issue of Equity Shares

-

-

Closing Balance

13017000.00

13017000.00

Retained Earnings

-1171.00

-1171.00

Surplus / (Deficit) in the statement of Profit and Loss

Balance as per last financial statement

26482502.00

19035576.76

Misc. Adjustment

2.00

-

Profit / (Loss) for the year

6059859.86

7480765.25

Income tax paid for earlier years

-29334.14

-33840.00

Net Surplus/(Deficit) in the statement of Profit and Loss

32513029.72

26482502.00

Total Reserve & Surplus

45528858.72

39498331.00

NOTES - 4

OTHER LONG TERM LIABILITIES

Security Deposit Received

Received from Tenants

769034.00

575000.00

769034.00

575000.00

NOTES - 5

SHORT TERM BORROWINGS

Loans repayable on demand (Unsecured)

Loans and advances from related parties

-

-

Other loans and advances

-

Kalpataru Housefin & Trading Pvt. Ltd.

-

426473.00

-

426473.00

NOTES - 6

OTHER CURRENT LIABILITIES

Statutory Dues Payable

115230.08

104582.44

Liabilities for Expenses

741000.00

661040.00

Advances from Parties

1010740.00

-

Ecoline Exim (P) Ltd.

1866970.08

765622.44



NOTES - 7

SHORT TERM PROVISIONS

Provision for Income Tax

1410516.00

1525732.00

1410516.00

1525732.00

S. L. COMMERCIAL PVT. LTD.
[Signature]
Director

S. L. COMMERCIAL PVT. LTD.
[Signature]
Director

Dated : The 29th Day of August, 2023

S. L. COMMERCIAL PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2023

	<u>2022-2023</u> (Amount in Rs.)	<u>2021-2022</u> (Amount in Rs.)
NOTES - 9		
<u>NON-CURRENT INVESTMENT</u>		
<u>Investment in Equity Shares</u>		
Investment in Equity Shares (Un-quoted)	4673750.00	4673750.00
Investment in Equity Shares (Quoted)	-	-
Investment in Mutual Funds (Quoted)	19725000.00	1975000.00
Investment in Gold Bond	-	-
 Aggregate of un-quoted & quoted Investments	<u>24398750.00</u>	<u>6648750.00</u>
 Total Investments	<u>24398750.00</u>	<u>6648750.00</u>
 NOTES - 10		
<u>LONG TERM LOANS & ADVANCES</u>		
(Unsecured, considered good)		
Capital Advances	-	-
Security Deposits	247203.71	229502.23
	<u>247203.71</u>	<u>229502.23</u>
 NOTES - 11		
<u>OTHER NON CURRENT ASSETS</u>		
Term Deposits with more than 12 months maturity	10061275.00	9594562.00
	<u>10061275.00</u>	<u>9594562.00</u>
 NOTES - 12		
<u>TRADE RECEIVABLE</u>		
As per Attachment - I	2638143.00	6648376.00
	<u>2638143.00</u>	<u>6648376.00</u>

Dated : The 29th Day of August, 2023



S. L. COMMERCIAL PVT. LTD

Director

S. L. COMMERCIAL PVT. LTD

Director

S. L. COMMERCIAL PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2023

2022-2023
(Amount in Rs.)

2021-2022
(Amount in Rs.)

NOTES - 13

CASH & CASH EQUIVALENTS

a) <u>Balance with Bank</u>		
In Current Accounts	538896.56	676049.48
b) <u>Cheque in hand</u>	-	-
c) <u>Cash in hand (As certified by the Directors)</u>	216525.94	107295.94
d) <u>Other Bank Balances</u>	-	-
	<u>755422.50</u>	<u>783345.42</u>

NOTES - 14

SHORT TERM LOANS & ADVANCES

Loans and advances to related parties

Jhunjhunu Commerce (P) Ltd.	500000.00	-
Ecoline Exim (P) Ltd.	-	7994130.00

Other Loans & Advances

(Unsecured, considered good)

Balance with Government Authorities	1521485.72	1439393.92
Other Advances	-	-
	<u>2021485.72</u>	<u>9433523.92</u>

Dated : The 29th Day of August, 2023



S. L. COMMERCIAL PVT. LTD.

Director

S. L. COMMERCIAL PVT. LTD.

Director

S. L. COMMERCIAL PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2023

	<u>2022-2023</u> (Amount in Rs.)	<u>2021-2022</u> (Amount in Rs.)
NOTES - 15		
<u>REVENUE FROM OPERATIONS</u>		
Sale of Products (Gross)	-	-
Commodity Speculation Incomes	-	-
<u>Other Operating Revenues</u>		
Maintenance Charges	143768.00	-
Service Charges	72832.00	-
Municipal Tax	-	-
	<u>216600.00</u>	<u>-</u>

NOTES - 16		
<u>OTHER INCOMES</u>		
<u>Other Non-Operating Income</u>		
Rent Received	6817871.00	7346352.00
Dividend	-	41461.80
GST Adjustments	-	-
Share Speculation Incomes	-	15743.92
LTCG on sale of Mutual Fund	-	1187064.82
STCS on sale of Mutual Fund	-	416034.30
Rebate & Discounts	396285.08	-
<u>Interest Income</u>		
As per details	1069856.48	890184.80
	<u>8284012.56</u>	<u>9896841.64</u>

NOTES - 17		
<u>EMPLOYEES BENEFIT EXPENSES</u>		
Directors' Remuneration	120000.00	90000.00
Salary & Bonus	178700.00	159450.00
Staff Welfare Expenses	16800.00	14550.00
	<u>315500.00</u>	<u>264000.00</u>

NOTES - 18		
<u>FINANCE COSTS</u>		
<u>Interest Expense</u>		
Interest on Share Trading	-	236.78
Interest on GST Payments	19646.00	-
Interest on TDS	15.00	-
<u>Other Borrowing Cost</u>		
Bank Charges	1003.00	2006.00
	<u>20664.00</u>	<u>2242.78</u>



Dated : The 29th Day of August, 2023

S. L. COMMERCIAL PVT. LTD.

Director

S. L. COMMERCIAL PVT. LTD.

Director

S. L. COMMERCIAL PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2023

2022-2023
(Amount in Rs.)

2021-2022
(Amount in Rs.)

NOTES - 19

DEPRECIATION AND AMORTIZATION EXPENSE

Depreciation of Tangible Assets

-

-

NOTES - 20

OTHER EXPENSES

Accounting Charges	84000.00	60000.00
Computer Expenses	7680.00	8750.00
Conveyance	46660.00	54290.00
Demat Charges	-	235.00
Filing Fees	8200.00	3200.00
General Expenses	56930.00	35780.00
Advertisement & Subscription	7500.00	-
Insurance	17661.00	33853.00
Late Fees of GST	50.00	-
Legal / Professional Charges	40500.00	51200.00
Maintenance & Supervision Charges	177072.00	177072.00
Municipal Tax	29520.00	32475.00
Office Rent	120000.00	120000.00
Payment to Auditor (towards Audit Fees)	21000.00	21000.00
Printing & Stationery	-	6540.00
Professional Tax	2500.00	2500.00
Margin Shortage Charges	-	-
Repairs & Maintenance	57347.28	-
Rebate & Discount	-	-
Round Off	2.64	3.61
Subscription & Advertisement	-	7500.00
STT Paid	-	7103.00
Trade Licence Fees	2150.00	2600.00
Unclaimed GST	15299.78	-

694072.70

624101.61

NOTES - 21

EARNINGS PER EQUITY SHARE

a) Profit for the period	6059859.86	7480765.25
b) Weighted average number of equity shares	190200	190200
Basic EPS (a/b)	31.86	39.33
c) Weighted average number of equity shares	190200	190200
Diluted EPS (a/c)	31.86	39.33

NOTES - 22

ANALYTICAL RATIO

As per ANNEXURE - II

Dated : The 29th Day of August, 2023



S. L. COMMERCIAL PVT. LTD.
[Signature]
Director

S. L. COMMERCIAL PVT. LTD.
[Signature]
Director

S. L. COMMERCIAL PRIVATE LIMITED

DETAILS OF BALANCE SHEET AS ON 31.03.2023

DETAILS OF SHARE CAPITAL

Saurabh Saraogi	893000.00
Sudarshan Saraogi	867000.00
Sudarshan Saraogi (HUF)	32500.00
Shradha Saraogi	51500.00
Gunjal Saraogi	58000.00

1902000.00

DETAILS OF STATUTORY DUES PAYABLE

T. D. S. Payable	2860.00
CGST Payable	56185.04
SGST Payable	56185.04

115230.08

DETAILS OF LIABILITIES FOR EXPENSES

Audit Fees Payable	21000.00
Rent Payable to Chanda Devi Saraogi	720000.00

741000.00

DETAILS OF DEPOSITS FROM TENANT

S K Enterprises - Deposit	419034.00
Ecoline Exim (P) Ltd. - Deposit	350000.00

769034.00

Dated : The 29th Day of August, 2023



S. L. COMMERCIAL PVT. LTD.

Director

S. L. COMMERCIAL PVT. LTD.

Director

S. L. COMMERCIAL PRIVATE LIMITED

DETAILS OF BALANCE SHEET AS ON 31.03.2023

DETAILS OF BANK BALANCES IN CURRENT ACCOUNTS

State Bank of India - SME Exim Branch, A/c No. 35007754156 (IFSC Code SBIN0004288)	538896.56
	<u>538896.56</u>

DETAILS OF SECURITY DEPOSITS

Security Deposit with WBSEDCL	148833.71
Security Deposit with Bonhooghly Warehouse Main. Co.	98370.00
	<u>247203.71</u>

DETAILS OF BALANCE WITH REVENUE AUTHORITIES

T. D. S. (31.03.2023)	608588.00
Advance Tax (31.03.2023)	900000.00
CGST ITC Receivable	6448.86
SGST ITC Receivable	6448.86
	<u>1521485.72</u>

DETAILS OF STATEMENT OF PROFIT & LOSS FOR THE YEAR **ENDED 31.03.2023**

DETAILS OF DIRECTORS' REMUNERATION PAID

Saurabh Saraogi	60000.00
Sudarshan Saraogi	60000.00
	<u>120000.00</u>

DETAILS OF INTEREST RECEIVED

From Ecoline Exim (P) Ltd.	531616.00
On Fixed Deposit	518572.00
From West Bengal State Electricity Distribution Co. Ltd.	19668.48
	<u>1069856.48</u>

Dated : The 29th Day of August, 2023



S. L. COMMERCIAL PVT. LTD.

Director

S. L. COMMERCIAL PVT. LTD.

Director

S. L. COMMERCIAL PRIVATE LIMITED

DETAILS OF INVESTMENTS IN SHARES AS ON 31.03.2023

Unquoted Shares

	<u>Quantity</u>	<u>As on</u> <u>31.03.2023</u>	<u>As on</u> <u>31.03.2022</u>
Ecoline Exim (P) Ltd.	128010 Shares	4653750.00	4653750.00
Bonhooghly Warehouse Maintenance Company Pvt. Ltd.	2000 Shares	20000.00	20000.00
		<u>4673750.00</u>	<u>4673750.00</u>

DETAILS OF INVESTMENTS IN MUTUAL FUND AS ON 31.03.2023

Gold Bond

	<u>Quantity</u>	<u>As on</u> <u>31.03.2023</u>	<u>As on</u> <u>31.03.2022</u>
Sovereign Gold Bond	300 Nos.	-	1401057.96
		<u>-</u>	<u>1401057.96</u>

Mutual Funds

SBI Magnum Medium Duration Fund - Growth	750000.00	750000.00
SBI Short Term Debt Fund - Growth	750000.00	750000.00
HDFC Ultra Short Term Fund	16000000.00	-
ABSL Equity Fund	25000.00	25000.00
HDFC Flexi Cap Fund- Regular Plan Growth	300000.00	300000.00
HDFC Small Cap Fund - Regular Plan - Growth	25000.00	25000.00
ICICI Prudential Nifty Next 50 Index Fund	50000.00	50000.00
L & T Midcap Fund	50000.00	50000.00
SBI Blue Chip Fund	25000.00	25000.00
AXIS MIDCAP FUND	250000.00	-
AXIS SMALL CAP FUND	250000.00	-
HDFC Flexi Cap Fund - Regular Plan - Growth	375000.00	-
ICICI PRUDENTIAL BLUECHIP FUND	250000.00	-
KOTAK EMERGING EQUITY FUND	150000.00	-
KOTAK SMALLCAP FUND	25000.00	-
NIPPON INDIA PHARMA FUND	100000.00	-
SBI BANKING AND FINANCIAL SERVICES FUND	125000.00	-
SBI SMALL CAP FUND	75000.00	-
SBI TECHNOLOGY OPPORTUNITIES FUND	150000.00	-
	<u>19725000.00</u>	<u>1975000.00</u>

Dated : The 29th Day of August, 2023



S. L. COMMERCIAL PVT. LTD.

Director

S. L. COMMERCIAL PVT. LTD.

Director

S. L. COMMERCIAL PRIVATE LIMITED

Regd. Office : 1, Graham Road, Ground Floor, Kamarhatty, Kolkata - 700 058

OF NOTE - 14

ATTACHMENT - II

TRADE RECEIVABLES AGEING SCHEDULE AS ON 31ST MARCH, 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Disputed Trade Receivables - Considered good	-	2,64,643.00	-	-	2373500.00	26,38,143.00
Disputed Trade Receivables - have significant increase in risk						-
Disputed Trade Receivables - Impaired						-
Disputed Trade Receivables - Considered good						-
Disputed Trade Receivables - have significant increase in risk						-
Disputed Trade Receivables - Impaired						-
	-	2,64,643.00	-	-	-	26,38,143.00

TRADE RECEIVABLES AGEING SCHEDULE AS ON 31ST MARCH, 2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Disputed Trade Receivables - Considered good	41,54,876.00	-	-	-	24,93,500.00	66,48,376.00
Disputed Trade Receivables - have significant increase in risk						-
Disputed Trade Receivables - Impaired						-
Disputed Trade Receivables - Considered good						-
Disputed Trade Receivables - have significant increase in risk						-
Disputed Trade Receivables - Impaired						-
	41,54,876.00	-	-	-	24,93,500.00	66,48,376.00

The 29th Day of August, 2023



S. L. COMMERCIAL PVT. LTD

 Director

S. L. COMMERCIAL PVT. LTD

 Director

S. L. COMMERCIAL PRIVATE LIMITED
 Regd. Office - 8, Girish Chandra Ghosh Road, Patipukur, Kolkata - 700 048

DETAILS OF TRADE RECEIVABLES AS ON 31.03.2023

<u>Name</u>	<u>Less than 6 Months</u>	<u>6 months - 1Year</u>	<u>1-2 Years</u>	<u>2-3 Years</u>	<u>Above 3 Years</u>	<u>Total</u>
S K Enterprises	-	264643.00	-	-	-	264643.00
Saurabh Saraogi	-	-	-	-	1054500.00	1054500.00
Sudarshan Saraogi	-	-	-	-	584500.00	584500.00
Shankar Lal Saraogi	-	-	-	-	734500.00	734500.00
	-	264643.00	-	-	2373500.00	2638143.00

DETAILS OF TRADE RECEIVABLES AS ON 31.03.2022

<u>Name</u>	<u>Less than 6 Months</u>	<u>6 months - 1Year</u>	<u>1-2 Years</u>	<u>2-3 Years</u>	<u>Above 3 Years</u>	<u>Total</u>
Ecoline Exim (P) Ltd.	3424802.00	-	-	-	-	3424802.00
Kirloskar Brothers (P) Ltd.	730074.00	-	-	-	-	730074.00
Saurabh Saraogi	-	-	-	-	1114500.00	1114500.00
Sudarshan Saraogi	-	-	-	-	644500.00	644500.00
Shankar Lal Saraogi	-	-	-	-	734500.00	734500.00
	4154876.00	-	-	-	2493500.00	6648376.00

Dated : The 29th Day of August, 2023



✓ **S. L. COMMERCIAL PVT. LTD**
 [Signature]
 Director

✓ **S. L. COMMERCIAL PVT. LTD**
 [Signature]
 Director

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Sl. No.	Ratios	Numerator	Amount (₹) 31.03.23	Amount (₹) 31.03.22	Denominator	Amount (₹) 31.03.23	Amount (₹) 31.03.22	31-Mar-23	31-Mar-22	% of Variance	Reason for Variance
1	Current Ratio	Current Assets Inventories Trade Receivables Cash and Bank Balances Short-Term Loans and Advances	 26,38,143 7,55,423 20,21,486	 66,48,376 7,83,345 94,33,524	Current Liabilities Trade Payables Provision for taxation Any other current liabilities Short Term Borrowings MSME Loan from Bank	 14,10,516 18,66,970 - NIL	 15,25,732 7,65,622 4,26,473 NIL				
			54,15,051	1,68,65,245		32,77,486	27,17,827	165.22	620.54	(73.37)	
2	Debt Equity Ratio	Total Debt	-	4,26,473	Shareholder's Equity	4,74,30,859	4,14,00,331	-	1.03	(100.00)	
3	Debt Service Coverage Ratio	Net Operating Income Net Profit before tax + Non-cash operating expenses like depreciation and other amortizations + Interest + Other Adjustments like loss on sale of Fixed Assets etc.	74,91,040	90,06,497	Debt Service	-	-	-	-	-	--
4	Return on Equity Ratio	Profit for the period Net Profit after taxes - preference dividend (if any)	60,59,860	74,80,765	Average Shareholder's Equity	4,44,15,595	3,76,76,868	13.64	19.86	(31.32)	
5	Inventory Turnover Ratio	Sales	85,00,613	98,96,842	Average Inventory	-	-	-	-	-	

Contd...P/2



S. L. COMMERCIAL PVT. LTD.
Director

S. L. COMMERCIAL PVT. LTD.
Director

[2]
M/s S. L. COMMERCIAL PRIVATE LIMITED

6	Trade Receivables Turnover Ratio	Net Credit Sales	85,00,613	98,96,842	Average Trade Receivables	46,43,260	50,89,827	183.07	194.44	-5.85	
7	Trade Payables Turnover Ratio	Net Credit Purchase	-	-	Average Trade Payables	-	-	-	-	-	
8	Net Capital Turnover Ratio	Net Sales	85,00,613	98,96,842	Average Working Capital						
					Current Assets - Current Liabilities	81,42,492	85,89,268	104.40	115.22	(9.39)	
9	Net Profit Ratio	Net Profit Net Profit after tax	60,59,860	74,80,765	Net Sales	85,00,613	98,96,842	71.29	75.59	(5.69)	
10	Return on Capital employed	EBIT Profit before Interest and Taxes	74,70,376	90,06,497	Capital Employed	4,84,08,745	4,21,84,183	15.43	21.35	27.73	
11	Return on Investment	Income generated from Investments Net Capital Gain (Loss) from Shares/ Mutual Funds + Dividends	-	16,60,305	Market value of average Investments	1,87,03,424	87,20,293	-	19.04	-100.00	

Dated : The 29th Day of August, 2023



✓ S. COMMERCIAL PVT. LTD.
[Signature]
Director

✓ S. COMMERCIAL PVT. LTD.
[Signature]
Director