

# **ECO INFRA ESTATE PRIVATE LIMITED**

**ANNUAL REPORT FOR THE YEAR  
ENDED 31<sup>ST</sup> MARCH, 2024**

**Date.....****NOTICE**

Notice is hereby given that the Annual General Meeting of the shareholders of the Company be convened and held at the Registered office of the Company at 8, G.C. Ghosh Road, Kolkata - 700048 on Monday, the 30<sup>th</sup> Day of September, 2024 at 12.30 P.M. to transact the following Business:-

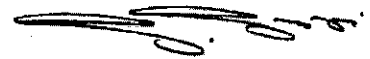
**Ordinary Business**

1. To receive, consider and adopt the audited Balance Sheet of the Company as at 31<sup>st</sup> March, 2024 and the Statement of Profit and Loss for the year ended on that date and the reports of the Auditors and Directors thereon.
2. To consider Appointment of M/s Das & Prasad as Statutory Auditor of the Company from this Annual General Meeting to the sixth ensuing Annual General Meeting.
3. Any other Business as may deem necessary.

**Registered Office:**

8, G.C. Ghosh Road, Kolkata - 700048

By order of the Board



Dated: The 25<sup>th</sup> Day of June, 2024

**Sudarshan Saraogi**

Director

DIN: 01149829

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NOTE:- A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the company. A proxy in order to be effective must be lodged at the registered office of the company at least 48 hours before the time of the meeting. Proxies submitted on behalf of corporate members, societies etc., must be supported by appropriate resolutions/authority, as applicable.

**Date.....**

To,  
The Shareholders,

Your Directors have pleasure in presenting the Annual Report together with the Audited Financial Statement of the Company for the financial year ended 31<sup>st</sup> March 2024.

**FINANCIAL RESULTS**

The Financial Results of the Company for the year under review are summarized below: -

(Amount in ₹)

Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
Total Income	2,65,298.00	3,06,000.00
Profit/(Loss) before Taxation	(31,995.00)	2,27,156.00
Provision for Tax	-	59,062.00
Profit/(Loss) after Tax	(31,995.00)	1,68,094.00
Balance brought forward from last Balance Sheet	31,04,908.00	29,36,814.00
Balance carried to Balance Sheet	30,72,913.00	31,04,908.00

**DIVIDEND**

Your Directors have decided that it would be prudent not to recommend any dividend on equity shares during the year in order to conserve resources for operational purposes.

**TRANSFER TO RESERVES**

The Board of Directors of your company has decided not to transfer any amount to the Reserves for the year under review.

**STATE OF COMPANY'S AFFAIRS, BUSINESS PERFORMANCE AND FUTURE OUTLOOK**

Similar business operations as previous financial year were carried on by the Company in the financial year under review. Your directors are hopeful that the performance of the Company will improve in the coming years. In future the Company is planning to explore new opportunities in the market and expand its business prospects.

**CHANGE IN NATURE OF BUSINESS, IF ANY**

There is no change in the nature of business of the Company during the year under review.

*Date.....***MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY AFTER THE BALANCE SHEET DATE**

There have been no material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

**MEETINGS OF THE BOARD OF DIRECTORS**

During the year under review the Board of Directors of the Company met 7 (Seven) times on 10<sup>th</sup> April 2023, 27<sup>th</sup> June 2023, 4<sup>th</sup> July 2023, 10<sup>th</sup> August 2023, 18<sup>th</sup> August 2023, 22<sup>nd</sup> November 2023 and 8<sup>th</sup> February 2024. Proper notices were given, and the proceedings were properly recorded and signed in the Minutes Book. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

**COMMITTEES OF THE BOARD**

The provisions of Sections 135, 177 & 178 of the Companies Act, 2013 relating to formulation of the CSR Committee, Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee of the Board are not applicable to the Company.

**DIRECTORS**

The Board of Directors is duly constituted in compliance with provisions of section 149 of the Companies Act 2013. There was no change in composition of the Directors during the current financial year.

**CAPITAL STRUCTURE**

- During the year under review, the Company increased its Authorized share capital from the existing share capital of 17,50,000 shares of Rs. 10 amounting to Rs. 1,75,00,000/- (Rupees One Crore Seventy-Five Lacs Only) to 1,00,00,000 shares of Rs. 10 amounting to Rs. 10,00,00,000/- (Rupees Ten Crore Only).
- Accordingly, the Paid-Up Share Capital of the Company increased from 16,04,500 Equity Shares of Rs. 10 each amounting to Rs. 1,60,45,000 (Rupees One Crore Sixty Lacs Forty-Five Thousand Only) to 89,54,500 Equity shares of Rs. 10 each amounting to Rs. 8,95,45,000 (Eight Crores Ninety-Five Lacs Forty-Five Thousand Only).

**DEPOSITS**

The Company has not invited or accepted deposits from the public covered under Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014.



*Date.....***EXTRACT OF ANNUAL RETURN**

MGT -9 is not applicable for the Company for the financial year ended 31<sup>st</sup> March, 2024.

**LOAN, GUARANTEES AND INVESTMENTS**

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

**PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

The particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013 for the Financial Year ended March 31, 2024 is annexed to this Report as an **Annexure-II** in the prescribed Form AOC- 2 and forms part of this Report.

There were no materially significant related party transactions with the Company's Promoters, Directors, Management or their relatives, except to the extent as disclosed in the Notes to the Accounts, which could have had a potential conflict with the interests of the Company.

**DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES**

The Company does not have any Subsidiary, Joint venture or Associate Company.

**STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO THE FINANCIAL STATEMENTS**

There are adequate internal control procedures commensurate with the size of the company and nature of its business. The management has put in place effective internal control systems to provide reasonable assurance for safeguarding assets and their usage, maintenance of proper accounting records and adequacy & reliability of the information used for carrying on business operations.

The Company has taken adequate steps to ensure proper authorization of financial transactions and to prevent possibilities of frauds or other irregularities.

**DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL**

There are no significant or material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and company's operations in future.

**Date.....****PARTICULARS OF EMPLOYEES**

None of the employees of the Company is in receipt of remuneration exceeding the limits prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

**STATUTORY AUDITORS& AUDITORS' REPORT**

M/s Das & Prasad, Chartered Accountants (Firm Registration No. 0303054E) have been appointed as statutory auditors of the Company by the board of directors for a period of 1 years, no ratification required. In this connection, the Company has received certificate pursuant to Section 139(1) of the Companies Act, 2013 stating that their appointment, if made, at the ensuing Annual General Meeting will be within the limits prescribed under the Companies Act 2013.

The Auditors' Report to the shareholders for the year under review does not contain any qualification. The Notes on Financial Statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

**DIRECTORS RESPONSIBILITY STATEMENT**

Pursuant to the requirement of Section 134(3)(c) and 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, the Directors hereby confirm that: -

- (a) in the preparation of the annual accounts for the year ended 31<sup>st</sup> March, 2024, the applicable accounting standards, have been followed and there are no material departures from the same;
- (b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit of the Company for that period;
- (c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- (d) The Directors have prepared the annual accounts of the Company on a 'going concern' basis.
- (e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.



*Date.....***DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION,  
FOREIGN EXCHANGE EARNINGS AND OUTGO****(a) Conservation of Energy**

(i)	the steps taken or impact on conservation of energy	The Company has no activity relating to conservation of energy, details of which are required to be furnished in this report as per the provision of Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014. However, the Company is making every possible effort to conserve the use of power. No Capital investment was made during the year.
(ii)	the steps taken by the company for utilizing alternate sources of energy	
(iii)	the capital investment on energy conservation equipment's	

**(b) Technology Absorption**

(i)	the efforts made towards technology absorption	The Company has no activity which requires technology absorption, details of which are required to be furnished in this report as per the provision of Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014. No Import was made during the 3 (Three) Financial Year ended March 31, 2022.
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	
	(a) the details of technology imported	
	(b) the year of import;	

**Date.....**

	(c) whether the technology been fully absorbed	Further to note that, no expenditure was incurred on Research and Development.
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	the expenditure incurred on Research and Development	

**(c) Foreign Exchange Earnings and Outgo**


Particulars	March 31, 2024	March 31, 2023
Foreign Exchange Earnings	-	-
Foreign Exchange Outgo	-	-

**ACKNOWLEDGMENT**


Your Directors wish to place on record their sincere appreciation for the valuable support received from the Company's bankers, financial institutions, central and state government authorities, clients, consultants, suppliers and members of the Company and look forward to a greater measure of the same in the coming years.

**FOR ECO INFRA ESTATES PRIVATE LIMITED**

ECO INFRA ESTATE PVT. LTD.

  
**SAURABH SARAOGI**  
**DIRECTOR**  
**DIN - 01572950**

ECO INFRA ESTATE PVT. LTD.

  
**SUDARSHAN SARAOGI**  
**DIRECTOR**  
**DIN - 01149829**



**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF ECO INFRA ESTATE PVT LTD.  
Report on the Audit of the Standalone Financial Statements**

**Opinion**

We have audited the accompanying standalone financial statements of **ECO INFRA ESTATE PVT LTD.** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss, and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, the loss and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

**Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of Management and Those Charged With Governance for the Standalone Financial Statement**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility



also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The standalone financial statements of the Company for the year ended March 31, 2023 were audited by the predecessor auditor, Raj Kumar Kothari & Co. who have expressed an unmodified opinion on those standalone financial statements vide their audit report dated August 18, 2023.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, based on our audit we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014

e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanation given to us, the Company has not paid any remuneration to its directors during the year.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Company did not have any pending litigations as at March 31, 2024.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts, which were required to be transferred, to the Investor Education and Protection Fund by the Company.



iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

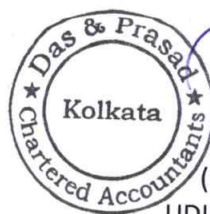
v) The Company has not declared or paid any dividend during the year, therefore compliance of the provision under section 123 of the Companies Act, 2013 is not applicable.

vi) Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For **Das & Prasad**  
Chartered Accountants  
(Firm's Registration No. 303054E)



*Sweta Shah*  
**Sweta Shah**  
Partner  
(Membership No. 067564)  
UDIN-24067564BKAPPT 3015

Place: Kolkata

Date: June 25, 2024



## Annexure - A to the Auditors' Report

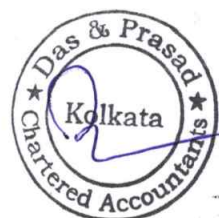
The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31<sup>st</sup> March 2024, we report that:

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.  
(B) The Company does not have any intangible assets as at March 31, 2024.
- (b) The Company has a program of physical verification of Property, Plant and Equipment so as to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us, the title deeds of immovable properties, as disclosed in Note 6 to the standalone financial statements, are held in the name of the Company.
- (d) The company has not revalued its Property, Plant and Equipment or intangible assets or both during the year.
- (e) As per information and explanation given to us, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (ii) a) Since the company does not have any inventories, clause 3(ii)(a) of the Order is not applicable.
- b) According to the information and explanations given to us, at any point of time of the year, the Company has not been sanctioned any working capital facility from banks or financial institution and hence reporting under clause 3(ii)(b) of the order is not applicable.

- (iii) a) During the year the Company has provided loans to parties other than subsidiaries, associates and joint ventures as follows:

Aggregate amount loan granted/ provided during the year	Loans Given (Rs. in hundred)
- Subsidiaries	-
- Joint ventures	-
- Associates	-
- Others	Rs.11000.00
Balance Outstanding as at balance sheet date	
- Subsidiaries	-
- Joint ventures	-
- Associates	-
- Others (including interest)	Rs.26,989.46

- b) In respect of the aforesaid loans, the terms and conditions under which such loans were granted are not prejudicial to the Company's interest, based on the information and explanations provided by the Company.
- c) In respect of loans granted, the schedule of repayment of principal and payment of interest has not been stipulated in the agreement. Hence, we are unable to make a specific comment on the regularity of repayment of principal and payment of interest in respect of such loans.
- d) There are no amounts of loans and advances in the nature of loans granted to companies, firms, limited liability partnerships or any other parties which are overdue for more than ninety days.



- e) There were no loans or advance in the nature of loan granted to companies, firms, Limited Liability Partnerships or any other parties which was fallen due during the year, that have been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.
- f) As disclosed in Note No 7 to the financial statements, the Company has granted loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties. Of these following are the details of the aggregate amount of loans or advances in the nature of loans granted to promoters or related parties as defined in clause (76) of section 2 of the Companies Act, 2013.

Particulars	All Parties (Rs. in hundred)	Promoters (Rs. in hundred)	Related Parties (Rs. in hundred)
Aggregate amount of loans/ advances in nature of loans - Repayable on demand	31,989.46	-	26,989.46
Percentage of loans/ advances in nature of loans to the total loans	100%	-	84.37%

- (iv) The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.
- (v) The Company has not accepted any deposit from the public covered under Section 73 to 76 of the Companies Act, 2013. Therefore, the provisions of paragraph 3(v) of the Order is not applicable to the Company.
- (vi) According to the information and explanations given to us, the Central Government has not prescribed maintenance of cost records under section 148(1) of the Companies Act, 2013 in respect of activities carried on by the Company.
- (vii) a) According to the information and explanation given to us and on the basis of our examination of the records of the company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Income Tax, GST, Cess or other material statutory dues have been generally regularly deposited during the period by the Company with appropriate authorities.  
According to the information and explanation given to us no undisputed statutory dues including Provident Fund, Income Tax, GST, cess or other material statutory dues were in arrears as at March 31, 2024 for a period of more than six months from the date they become payable.
- b) According to the information and explanation given to us, there were no disputed taxes and duties as at 31<sup>st</sup> March 2024.
- viii) As per information and explanation given to us we have not come across any such any transactions which was not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Hence this clause is not applicable to the Company.
- ix) a) According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender during the year.





- b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.
- c) The Company has not obtained any fresh term loan during the year.
- d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under Companies Act, 2013.
- f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies (as defined under Companies Act, 2013).
- x) a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- b) During the year, the Company has made preferential allotment during the year. In our opinion and according to the information and explanations given to us, the company has utilized funds raised by way of preferential allotment for the purposes for which they were raised.
- xi) a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- c) As represented to us by the management, the whistle blower mechanism is not applicable to the Company, hence reporting under this clause is not applicable.
- xii) In our opinion and according to the information and explanation given to us, the Company is not a Nidhi Company and hence the paragraph 3(xii) is not applicable.
- xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- xiv) The Company is not required to have internal audit system. Hence clause is not applicable to the Company.
- xv) In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the



Companies Act, 2013 are not applicable to the Company.

xvi) a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii) The Company has not incurred cash losses during the current financial year amounting to Rs.319.95 hundred but had cash profit in the immediately preceding financial year.

xviii) There has been resignation of the statutory auditors during the year and we have not come across any issues, objections or concerns raised by the outgoing auditors apart from what has been mentioned in Form ADT-3

xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx) The Company does not fall into the limits prescribed under section 135 of the Companies Act, 2013 for the applicability of Corporate Social Responsibility expenditure, and hence paragraph 3(xx) is not applicable.

xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For Das & Prasad

Chartered Accountants

(Firm's Registration No.303054E)



*Sweta Shah*

Sweta Shah  
(Partner)

(Membership No. 067564)

UDIN-24067564BKAPPT3015

Place: Kolkata

Date: June 25, 2024



**ECO INFRA ESTATE PVT LTD**

CIN-U70102WB2014PTC199935

8 G.C. GHOSH ROAD, KOLKATA-700048

BALANCE SHEET AS AT 31ST MARCH, 2024

(₹ in Hundred)

Particulars	Note No.	As at March 31, 2024	As at March 31, 2023
<b>I. EQUITY AND LIABILITIES</b>			
<b>1. Shareholder's Funds</b>			
(a) Share Capital	2	8,95,450.00	1,60,450.00
(b) Reserves and Surplus	3	4,12,929.13	31,049.08
		13,08,379.13	1,91,499.08
<b>2. Current Liabilities</b>			
(a) Trade payables	4	350.00	1,371.63
(b) Short Term Provisions	5	-	590.62
		350.00	1,962.25
<b>Total</b>		<b>13,08,729.13</b>	<b>1,93,461.33</b>
<b>II. ASSETS</b>			
<b>1. Non - Current Assets</b>			
(a) Property, Plant & Equipment	6	1,52,606.55	1,52,606.55
(b) Long-term loans and advances	7	31,989.46	36,692.00
(c) Other Non Current Assets	8	4,950.00	-
		1,89,546.01	1,89,298.55
<b>2. Current Assets</b>			
(a) Current Investments	9	11,17,254.14	-
(b) Cash and cash equivalents	10	1,628.87	3,856.78
(c) Other current assets	11	300.11	306.00
		11,19,183.12	4,162.78
<b>Total</b>		<b>13,08,729.13</b>	<b>1,93,461.33</b>

Significant Accounting Policies

Notes forming part of the Financial Statements

1  
15 to 30

The Schedules referred to above form an integral part of the Balance Sheet as per our annexed report of even date.

For DAS &amp; PRASAD

Chartered Accountants

Firm Registration No.0303054E

For and on behalf of the Board of Directors

Sweta Shah

Partner

Membership No. 067564

UDIN - 24067564BRPPT3015

Place: Kolkata

Date: 25th June, 2024



ECO INFRA ESTATE PVT. LTD, ECO INFRA ESTATE PVT LTD.

Director

Sudarshan Saraogi

Director

DIN-01149829

Director

Saurabh Saraogi

Director

DIN-01572950

# ECO INFRA ESTATE PVT LTD

CIN-U70102WB2014PTC199935

8 G.C. GHOSH ROAD, KOLKATA-700048

## PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

(₹ in Hundred)

Particulars	Note No.	For the year Ended 31st March, 2024	For the year Ended 31st March, 2023
Revenue from operations		-	-
Other Income		-	-
<b>Total Revenue</b>	12	2,652.98	3,060.00
<b>Expenses:</b>		2,652.98	3,060.00
Financial Costs	13	38.82	6.49
Other Expenses	14	2,934.11	781.95
<b>Total Expenses</b>		2,972.93	788.44
Profit before tax		(319.95)	2,271.56
<b>Tax expense:</b>		-	590.62
(1) Current tax		-	-
(2) Income Tax for earlier year		-	-
Profit/(Loss) for the period		(319.95)	1,680.94
Earning per equity share:			
(1) Basic		(0.01)	0.10
(2) Diluted		(0.01)	0.10

Significant Accounting Policies

1

Notes forming part of the Financial Statements

15 to 30

The Schedules referred to above form an integral part of the Balance Sheet as per our annexed report of even date.

FOR DAS & PRASAD

Chartered Accountants

Firm Reg. No.: 303054E

For and on behalf of the Board of Directors

Sweta Shah

Partner

Membership No. 067564

UDIN-24067564BAPPT3015

Place: Kolkata

Date: 25th June 2024



ECO INFRA ESTATE PVT. LTD. ECO INFRA ESTATE PVT. LTD.

Director.

Director.

Sudarshan Saraogi

Director

DIN-01149829

Saurabh Saraogi

Director

DIN-01572950

**ECO-INFRA ESTATE PVT LTD**  
CIN-U70102WB2014PTC199935

Regd. Office: 8, G.C Ghosh Road, Kolkata - 700048

Cash Flow Statement Annexed to Balance Sheet for the year ended 31st March, 2024

(₹ in Hundred)

Particulars	For the year ended 31st March, 2024		For the year ended 31st March, 2023	
	Rs.	Rs.	Rs.	Rs.
<b>A. Cash Flow from Operating Activities</b>				
Net Profit before Tax		(319.95)		2,271.56
Add :				
Finance cost	38.82		6.49	
		38.82		6.49
		(281.13)		2,278.05
Less :				
Interest income	(2,387.68)		(2,754.00)	
		(2,387.68)		(2,754.00)
Operating Profit before Working Capital Changes		(2,668.81)		(475.95)
Adjusted for :				
Trade Payable	(1,021.63)		536.95	
Other Current Assets	(5,001.10)	(6,022.73)	-	536.95
		(8,691.54)		61.00
Less : Tax paid		(300.12)		(306.00)
Net Cash inflow from Operating Activities		(8,991.66)		(245.00)
<b>B. Cash Flow from Investing Activities</b>				
Outflow :				
Advance For Property	(5,000.00)		-	
Purchase of Investments	(11,17,310.01)		-	
		(11,22,310)		-
Inflow :				
Loans And Advances	11,912.58		3,956.49	
		11,912.58		3,956
Net Cash inflow/(outflow) from Investing Activities		(11,10,397.43)		3,956.49
<b>C. Cash Flow from Financing Activities</b>				
Outflow :				
Finance cost	(38.82)		(6.49)	
Inflow :				
Issue of Shares	11,17,200.00		-	
		11,17,161.18		(6.49)
Net Cash inflow/(outflow) from Financing Activities		11,17,161.18		(6.49)
Net increase/(decrease)/in Cash equivalents (A+B+C)		(2,227.91)		3,705.00
Opening Cash Balance & Cash Equivalents		3,856.78		151.78
Closing Cash Balance & Cash Equivalents		1,628.87		3,856.78

Components of Cash and Cash Equivalents	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Cash and Cash Equivalents at the end of the year		
(a) Cash on hand		
(b) Balance with banks - In Current accounts	530.37	30.37
Total	1,098.50	3,826.41
	1,628.87	3,856.78

As per our annexed report of even date.

For and on behalf of the Board of Directors

For DAS & PRASAD  
Chartered Accountants  
Firm Registration No.0303054E

Sweta Shah  
Partner  
Membership No. 067564  
UDIN - 24067564BAPDT3015  
Place: Kolkata  
Date: 25th June, 2024



ECO INFRA ESTATE PVT. LTD. ECO INFRA ESTATE PVT. LTD.

Director.

Director.

Sudarshan Saraogi  
Director  
DIN-01149829

Saurabh Saraogi  
Director  
DIN-01572950



## COMPANY OVERVIEW

ECO INFRA ESTATE PVT LTD (hereinafter referred to as "The Company") [CIN -U70102WB2014PTC199935] is a company registered in India primarily engaged in the business of Interest income.

## 1 SIGNIFICANT ACCOUNTING POLICIES

### 1.1 Basis of accounting and preparation of financial statements

- (a) The financial statements are prepared in accordance with the historical cost convention and the accrual basis of accounting.
- (b) These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under section 133 of the companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.
- (c) All Assets and Liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the revised Schedule III to the Companies' Act, 2013. Based on the nature of services provided and time between the rendering of services and their realization in cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

### 1.2 USE OF ESTIMATES

The preparation of financial statement in conformity with GAAP requires the Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Examples of such estimates include computation of percentage of completion which requires the Company to estimate the efforts or costs expended to date as a proportion of the total efforts or costs to be expended, provisions for doubtful debts, future obligations under employee retirement benefit plans, income taxes, post sales customer support and the useful lives of fixed tangible assets and intangible assets.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statement in the period in which changes are made, if material, their effects are disclosed in the notes to the financial statements.

### 1.3 Revenue Recognition

#### Sale of Goods & Services

Revenue is recognised only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of goods and services.

#### Interest Income

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable.

### 1.4 Reviewing of Debtors

Management is following the practice of reviewing each and every debt at the end of the year and fully writes off those debts which are irrecoverable or doubtful of recovery.

### 1.5 Investment

Long term investments are stated at cost. However, provision if required is made to recognize any permanent diminution in the value of investment.

Current Investments are stated at lower of cost or fair value.





**Significant Accounting Policies****1.6 Property, Plant & Equipment****Tangible Assets**

Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use.

Subsequent expenditures related to an item of Tangible Asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

**Intangible Assets**

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortisation/depletion and impairment loss, if any. The cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use.

**1.7 Depreciation and Amortization****Tangible Assets**

Depreciation on Tangible fixed assets is provided to the extent of depreciable amount on Written Down Method (WDV). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

**The Management estimates the useful lives for other Tangible Assets are as follows:-**

Type of Asset	Life
Land and Building	30 Years

\* Based on technical evaluation, the Management believes that the useful lives as given above best represent the period over which the Management expects to use the assets. Hence the useful lives for these asset is different from the useful lives as prescribed under Part C of Schedule II of Companies Act 2013."

**Intangible Assets**

Amortization on Intangible assets is provided as prescribed in AS-26, "Intangible Assets" as set out in section 133 of the Act read with relevant rules as set out in schedule II to the Act.

**1.8 Taxes on Income**

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax assets are recognised only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognised if there is virtual certainty that sufficient future taxable income will be available to realise the same.

Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.

**1.9 Earnings per Share (EPS)**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

**1.10 Provisions, Contingent Assets and Liabilities**

Provision involving substantial degree of estimation in measurement is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent Liabilities are shown by way of notes to the Accounts in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered not probable.

A Contingent Asset is not recognized in the Accounts.



**Significant Accounting Policies**

**1.11 Impairment of Assets**

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount and the reduction is treated as an impairment loss and is recognized in the profit & loss account. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost and is accordingly reversed in the profit & loss account.

**1.12 Borrowing Costs**

Borrowing costs include exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to interest costs and are shown as "Applicable Net Gain/Loss in Foreign Currency Transactions and Translations" (under "Finance Costs").

Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalised for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.

Other Borrowing costs are recognised as expense in the period in which they are incurred.

**1.13 Inventory**

Inventories are valued at lower of cost and net realisable value in case of Finished Goods & at Cost in case of Raw Material. Cost of inventories comprises material cost on FIFO basis, labour and manufacturing overheads incurred in bringing the inventories to their present location and condition.

**1.14 Employee Benefits**

**Defined Contribution Plan:**

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund, Superannuation Fund and Pension Scheme. The Company's contribution is recognised as an expense in the Profit and Loss Statement during the period in which the employee renders the related service.

**Defined Benefit Plan:**

The liability in respect of defined benefit plans and other post-employment benefits is recognised on the basis of valuation report of an Actuary. Actuarial gains and losses in respect of post-employment and other long term benefits are charged to the Profit and loss Statement.

**1.15 Foreign Currency Transactions**

The financial statements of the Company are presented in Indian rupees (₹), which is the functional currency of the Company and the presentation currency for the financial statements.

In preparing the financial statements, transactions in currencies other than the Company's functional currency are recorded at the rates of exchange prevailing on the date of the transaction. At the end of each reporting period, monetary items denominated in foreign currencies are re-translated at the rates prevailing at the end of the reporting period.

Loans in foreign currency for financing the fixed assets are converted at the prevailing exchange rate on the transaction dates. Liabilities payable in foreign currencies on the date of Balance Sheet are restated and all exchange rate differences arising from such restatement are adjusted with the fixed asset.





# ECO INFRA ESTATE PVT LTD

CIN-U70102WB2014PTC199935

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2024

## Note : 2 Share Capital

(₹ in Hundred)

Particulars	As at 31st March 2024	As at 31st March 2023
<b>Authorised Capital</b>		
1,00,00,000 (Previous Year : 17,50,000) Equity Shares of Rs.10/- each,	10,00,000.00	1,75,000.00
	<b>10,00,000.00</b>	<b>1,75,000.00</b>
<b>Issued, Subscribed and Paid Up Capital</b>		
89,54,500 (Previous Year : 16,04,500) Equity Shares of Rs.10/- each,	8,95,450.00	1,60,450.00
<b>Total</b>	<b>8,95,450.00</b>	<b>1,60,450.00</b>

(a) There have been movement in share capital during the year as compared to previous years, the reconciliation has been given in note no 2(e.) below

(b) Terms/rights attached to equity shares

(i) The company has only one class of equity shares having par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian Rupees.

(ii) In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the Company. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Details of Shareholders holding more than 5% equity shares in the Company

NAME OF THE SHAREHOLDER	Face value	As at 31st March 2024		As at 31st March 2023	
		Numbers	% holding	Numbers	% holding
Ecoline Exim Pvt Ltd	10	40,00,000	44.67%	-	-
Jhunjhunu Commerce Pvt. Ltd.	10	28,54,460	31.88%	16,04,460	100.0%
SL Commercial Pvt Ltd	10	11,00,000	12.28%	-	-
Eco-Source Exim Pvt Ltd	10	10,00,000	11.17%	-	-

(d) Shares held by the promoter at the end of the year

Promoter name	As at 31st March 2024			As at 31st March 2023		
	No. of shares	% of total shares	% Change during the year	No. of shares	% of total shares	% Change during the year
Sudarshan saraogi	20	0.0002%	-	20	0.0012%	-
Saurabh saraogi	20	0.0002%	-	20	0.0012%	-

(e) The reconciliation of the number of shares outstanding are as below :

(₹ in Hundred)

Particulars	As at 31st March 2024		As at 31st March 2023	
	Number	Amount	Number	Amount
Number of Shares at the beginning	16,04,500	1,605	16,04,500	1,60,450
Add : Issue of Equity Shares during the year	73,50,000	7,35,000	-	-
Number of Shares at the end	<b>89,54,500</b>	<b>7,36,605</b>	<b>16,04,500</b>	<b>1,60,450</b>

## Note : 3 Reserve & Surplus

(₹ in Hundred)

Particulars	As at 31st March 2024	As at 31st March 2023
Share Premium Account (a)	3,82,200.00	-
<b>Surplus in the statement of Profit and loss</b>		
Balance as per the Last financial statements	31,049.08	29,368.14
Add: Profit/Loss for the year	(319.95)	1,680.94
<b>Closing Balance (b)</b>	<b>30,729.13</b>	<b>31,049.08</b>
<b>Total surplus (a+b)</b>	<b>4,12,929.13</b>	<b>31,049.08</b>



**ECO INFRA ESTATE PVT LTD****CIN-U70102WB2014PTC199935****Notes Forming Integral Part of the Balance Sheet as at 31st March, 2024****Note : 4 Trade Payable****(₹ in Hundred)**

Particulars	As at 31st March 2024	As at 31st March 2023
Total outstanding dues of micro enterprises and small enterprises Micro & Small Enterprises	350.00	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	1,371.63
<b>Total</b>	<b>350.00</b>	<b>1,371.63</b>

Note: The information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company. The amount of principal and interest outstanding during the year is given below :

**(₹ in Hundred)**

Particulars	As at As at 31st March 2024	As at As at 31st March 2023
Principal Amount Due and Remaining Unpaid	350.00	-
Interest Due on Above and The Unpaid Interest	-	-
Interest Paid	-	-
Payment Made Beyond the Appointed Day During the Year	-	-
Interest Due and Payable for the Period of Delay	-	-
Interest Accrued and Remaining Unpaid	-	-
Amount of further interest remaining due and payable in succeeding years	-	-
<b>Total</b>	<b>350.00</b>	<b>-</b>

**(₹ in Hundred)**

Particulars	Outstanding as on March 31, 2024 from due date of payment						Total
	Unbilled Due	Not Due	<1 Year	1-2 Years	2-3 Years	> 3 Years	
Total outstanding dues of micro enterprises and small enterprises	-	-	350.00	-	-	-	350.00
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-	-	-
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>350.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>350.00</b>

**(₹ in Hundred)**

Particulars	Outstanding as on March 31, 2023 from due date of payment						Total
	Unbilled Due	Not Due	<1 Year	1-2 Years	2-3 Years	> 3 Years	
Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	1,371.63	-	-	-	1,371.63
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>1,371.63</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,371.63</b>

**Note : 5 Short Term Provisions****(₹ in Hundred)**

Particulars	As at 31st March 2024	As at 31st March 2023
Provision for tax	-	590.62
<b>Total</b>	<b>-</b>	<b>590.62</b>





ECO INFRA ESTATE PVT LTD

CIN-U70102WB2014PTC199935

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2024

Note : 6 Property, Plant & Equipment

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	BALANCE AS AT 31.03.23	ADDITIONS DURING THE YEAR	DEDUCTIONS DURING THE YEAR	BALANCE AS AT 31.03.24	BALANCE AS AT 31.03.23	BALANCE AS AT 31.03.24	BALANCE AS AT 31.03.23	BALANCE AS AT 31.03.24
Farm House (Land)	1,52,606.55	-	-	1,52,606.55	-	-	1,52,606.55	1,52,606.55
Total	1,52,606.55	-	-	1,52,606.55	-	-	1,52,606.55	1,52,606.55
PREVIOUS YEAR	1,52,606.55	-	-	1,52,606.55	-	-	1,52,606.55	1,52,606.55

6.1. All the immovable properties of the company are held in the name of the company.

6.2. The company has not re-valued its property, plant and equipment and intangible assets, as such requirement as per amendment to Schedule III on revaluation of property, plant and equipment is not applicable.

6.3. The company is not having any asset under CWIP, as such requirement as per amendment to Schedule III on ageing of CWIP



# ECO INFRA ESTATE PVT LTD

CIN-U70102WB2014PTC199935

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2024

Note : 7 Long term Loans and advances (Unsecured, considered good unless stated otherwise)

(₹ in Hundred)

Particulars	As at 31st March 2024	As at 31st March 2023
(A) Advance Recoverable in cash or in kind		
Considered good - To Others	26,989.46	36,692.00
Considered doubtful	-	-
Less : Provision for doubtful debts	-	-
(B) Others		
Advance for Capital Assets	5,000.00	-
TOTAL (A to B)	31,989.46	36,692.00

Note : 7.1 Loans and advances (repayable on demand or without specifying any terms or period of repayment) to specified persons :

Type of Borrower	As at 31st March 2024		As at 31st March 2023	
	Amount outstanding (₹ in Hundred)	% of Total	Amount outstanding (₹ in Hundred)	% of Total
Promoters	-	-	-	-
Directors	-	-	-	-
Related Parties	26,989.46	84.37%	36,692.00	100%
KMP's	-	-	-	-

Note : 8 Other Non-Current Assets

(₹ in Hundred)

Particulars	As at 31st March 2024	As at 31st March 2023
Deferred Revenue Expenditure	4,950.00	-
Total	4,950.00	-

Note : 9 Current Investments

(₹ in Hundred)

Particulars	As at 31st March 2024		As at 31st March 2023	
	No. of units	Amount (₹)	No. of units	Amount (₹)
Quoted:				
Investments in Mutual Funds				
SBI Arbitrage Opportunities Fund	37,78,656.62	11,17,254.14	-	-
	37,78,656.62	11,17,254.14	-	-
Aggregate Value of Quoted Investments		11,17,254.14		-
Aggregate Market Value of Quoted Investments		11,17,254.14		-
Aggregate Value of Unquoted Investments		11,70,952.79		-
Provision for Diminution in Investment		-		-

Note : 10 Cash & Cash Equivalent

(₹ in Hundred)

Particulars	As at 31st March 2024	As at 31st March 2023
Cash and cash Equivalents		
Balance with banks		
- In Current Accounts	1,098.50	3,826.41
Sub Total (A)	1,098.50	3,826.41
Cash In Hand		
Sub Total (B)	530.37	30.37
Total [ A + B ]	1,628.87	3,856.78

Note : 11 Other Current Assets

(₹ in Hundred)

Particulars	As at 31st March 2024	As at 31st March 2023
Income tax Advance (net of provision)	300.11	306.00
Total	300.11	306.00





# **ECO INFRA ESTATE PVT LTD**

**CIN-U70102WB2014PTC199935**

**Notes Forming Integral Part of the Profit & Loss Account as at 31st March, 2024**

**Note : 12 Other Income**

(₹ in Hundred)

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
Interest on loan	2,651.18	3,060.00
Miscellaneous Income	1.80	-
<b>Total</b>	<b>2,652.98</b>	<b>3,060.00</b>

**Note : 13 Financial Cost**

(₹ in Hundred)

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
Bank Charges	8.14	6.49
Interest to others	30.68	-
<b>Total</b>	<b>38.82</b>	<b>6.49</b>

**Note : 14 Other Expenses**

(₹ in Hundred)

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
Accounting Charges	100.00	-
Filing Fees	1,237.50	241.90
Professional Fees	1,035.20	-
Round Off	-	0.05
Rates and Taxes	311.40	290.00
<b>Payment to Auditor</b>		
Audit Fess	250.00	250.00
<b>Total</b>	<b>2,934.11</b>	<b>781.95</b>



15 Earnings Per Share (EPS)- In terms of Accounting Standard-20, the calculation of EPS given below:

(₹ In. Hundred)

Particulars	31st March, 2024	31st March, 2023
Net Profit as per Profit and Loss Statement (₹. In Hundred))	(319.95)	1 680.94
Weighted Average No. of Equity Shares outstanding	63,03,680.33	16,04,500.00
Face Value Per Share (in ₹. )	10.00	10.00
Earnings Per Share (Basic and Diluted) (in ₹. )	(0.01)	0.10

16 Based on the synergies, risks and returns associated with business operations and in terms of Accounting Standard-17, the Company is predominantly engaged in a single reportable segment of 'Interest Income' during the year. There is no separate geographical segment.

17 The balances of trade receivable, trade payables, security deposits and advances given are subject to confirmation & reconciliation.

**18 Relationship with Struck-off Companies**

The Company does not have transactions with any Struck off Companies during the year.

**19 Disclosure related to undisclosed income.**

The Company has not disclosed any undisclosed income to income tax authorities.

**20 Wilful Defaulter.**

Wilful defaulter means a person or an issuer who is categorized as a wilful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India. The Company is not declared as wilful defaulter by Reserve Bank of India.

**21 Benami Property.**

The Company does not have any property, whether movable or immovable, tangible or intangible, which has been the subject matter of a Benami transaction.

**22 Registration of charges or satisfaction with Registrar of Companies (ROC).**

The Company during the year has not entered into any such transaction in which requirement for compliance of Registration of Charges or satisfaction is required with Registrar of Companies.

**23 Compliance with number of layers of companies.**

The Company does not have any subsidiary companies as on 31st March, 2024. Therefore, the compliance with number of layers of companies is not required.

**24 Compliance of approved scheme of arrangements.**

The Company does not have entered into any such transaction of arrangement or approval of such arrangement scheme mentioned under Section 230 to 237 of the Companies Act, 2013.

**25 Utilised or Borrowed Funds**

The Company has not invested or lend money to any intermediaries on understanding that such intermediary will directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

**26 Details of Crypto Currency or Virtual Currency.**

The Company has not made any transaction or made investment in any crypto currency or any virtual currency.

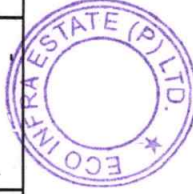
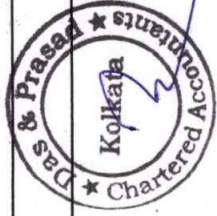
27 Based on the information available the Company has not filed any scheme of arrangements in terms of section 230 to 237 of the Company's Act, 2013 with any Competent Authority.





28. Additional disclosures relating to the requirement of revised Schedule III.

Ratio	Numerator	Denominator	For the year ended 31st March 2024	For the year ended 31st March 2023	% Variance	Reason for variance
Current ratio	Current Assets	Current Liabilities	3197.67	2.1	150632%	Due to Increase in Current Investments
Debt-equity ratio	Total Debt	Shareholder's Equity	-	-	-	
Debt service coverage ratio	Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets	Debt service = Interest & Lease Payments + Principal Repayments	-	-	-	
Return on equity ratio	Earning available for equity shareholders (EAFESH)	Equity share capital + Reserve and surplus	-0.00	0.01	-103%	Change due to Increase in Share Capital
Inventory turnover ratio	Sales (Revenue from Operation)	Average inventory = (Opening + Closing balance / 2)	-	-	-	
Trade receivables turnover ratio	Revenue from operations	Average trade debtors = (Opening + Closing balance / 2)	-	-	-	
Trade payables turnover ratio	Purchase of goods and services and other expenses	Average Trade Payables	-	-	-	
Net capital turnover ratio	Sales (Revenue from Operation)	Working Capital = Working capital shall be calculated as current assets minus current liabilities.	-	-	-	
Net profit ratio	Net profit shall be after tax	Net Sales = Net sales shall be calculated as total sales minus sales returns.	-	-	-	
Return on capital employed	Earning before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	-	-	-	
Return on investment	Income generated from invested funds	Average invested funds	-0.02%	1.19%	1.2%	



**ECO-INFRA ESTATE PVT LTD****CIN-U70102WB2014PTC199935**

- Related Party Disclosures

29 (a) Name of the related party:

Relationship

I. Associate Company

NA

II. Key Managerial Personnel

Mr. Sudarshan Saraogi (Director)

Mr. Saurabh Saraogi (Director)

III. Relatives of Key Managerial Personnel's

N/A

IV. Enterprises owned/influenced by Key Managerial

Ecoline Exim Pvt Ltd

(b) Transaction during the period:

(₹ in Hundred)

Sl. No.	Nature of Transaction	Enterprises owned/ influenced by Key Managerial Personnel or their relatives	
		2023-24	2022-23
1	Interest on Loan		
	Ecoline Exim Pvt Ltd	2,651.18	3,060.00
2	Loan Given		
	Ecoline Exim Pvt Ltd	11,000.00	-
3	Loan Repayment received		
	Ecoline Exim Pvt Ltd	22,000.00	-
	<u>Balance outstanding on account of</u>		
1	Loan Given (including Interest)		
	Ecoline Exim Pvt Ltd	26989.46	36,692.00

30 The Company has reworked, reclassified, regrouped, rearranged previous year's figures to confirm to the reporting period's classification(s), wherever necessary.

FOR DAS & PRASAD  
CHARTERED ACCOUNTANTS  
Firm Registration No.0303054E

For and on behalf of the Board of Directors

Sweta Shah  
Partner  
Membership No. 067564  
Place: Kolkata  
Date: 25th June, 2024



ECO INFRA ESTATE PVT. LTD, ECO INFRA ESTATE PVT. LTD.

Director.

Sudarshan Saraogi  
Director  
DIN-01149829

Director.

Saurabh Saraogi  
Director  
DIN-01572950

UDIN-24067564BAPPT3015

