

**ECO INFRA ESTATE
PRIVATE LIMITED**

**ANNUAL REPORT FOR THE YEAR
ENDED 31ST MARCH, 2022**

ECO-INFRA ESTATE PRIVATE LIMITED

8 G C GHOSH ROAD KOLKATA-700048

NOTICE

Notice is hereby given that the Annual General Meeting of the shareholders of the Company be convened and held at the Registered office of the Company at 22, Strand Road, Kolkata - 700001 on Friday, the 30th Day of September, 2023 at 12.30 P.M. to transact the following Business:-

Ordinary Business

1. To receive, consider and adopt the audited Balance Sheet of the Company as at 31st March, 2023 and the Statement of Profit and Loss for the year ended on that date and the reports of the Auditors and Directors thereon.
2. Any other Business as may deem necessary.

Registered Office:

8 G C Ghosh Road, Kolkata - 700048

By order of the Board



Dated: The 18th Day of August, 2023

Sudarshan Saraogi

Director

DIN: 01149829

NOTE:- A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the company. A proxy in order to be effective must be lodged at the registered office of the company at least 48 hours before the time of the meeting. Proxies submitted on behalf of corporate members, societies etc., must be supported by appropriate resolutions/authority, as applicable.

ECO-INFRA ESTATE PRIVATE LIMITED
8 G C GHOSH ROAD KOLKATA-700048
DIRECTORS' REPORT

To the Shareholders,

Your Directors have pleasure in presenting the Annual Report together with the Audited Financial Statement of the Company for the financial year ended 31st March 2022.

FINANCIAL RESULTS

The Financial Results of the Company for the year under review are summarized below: -

(Amount in Rs₹)

| Particulars | For the year ended 31.03.2022 | For the year ended 31.03.2021 |
|--|--|--|
| Total Income | 561158 | 270740.00 |
| Profit/(Loss) before Taxation | 388508.30 | 77401.14 |
| Provision for Tax | 34058 | 20124.30 |
| Profit/(Loss) after Tax | 354450.30 | 57276.84 |
| Balance brought forward from last Balance Sheet | 2582363.43 | 2525086.29 |
| Balance carried to Balance Sheet | 2936813.73 | 2582363.43 |

DIVIDEND

The Company has not declared dividend this year, your Directors regret their inability to recommend any dividend for the year ended 31st March 2022.

TRANSFER TO RESERVES

The Company does not propose to transfer any amount to its Reserves.

STATE OF COMPANY'S AFFAIRS, BUSINESS PERFORMANCE AND FUTURE OUTLOOK

Similar business operations as previous financial year were carried on by the Company in the financial year under review. Your directors are hopeful that the performance of the Company will improve in the coming years. In future the Company is planning to explore new opportunities in the market and expand its business prospects.

CHANGE IN NATURE OF BUSINESS, IF ANY

There is no change in the nature of business of the Company during the year under review.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY AFTER THE BALANCE SHEET DATE

There have been no material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

MEETINGS OF THE BOARD OF DIRECTORS

During the year under review the Board of Directors of the Company met 5 (Five) times on 7th June 2021, 17th August 2021, 25th October 2021, 20th December 2021 and 14th March 2022. Proper notices were given and the proceedings were properly recorded and signed in the Minutes Book. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

COMMITTEES OF THE BOARD

The provisions of Sections 135, 177 & 178 of the Companies Act, 2013 relating to formulation of the CSR Committee, Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee of the Board are not applicable to the Company. Hence, no details are being provided.

DIRECTORS

The Board of Directors is duly constituted in compliance with provisions of section 149 of the Companies Act 2013. There was no change in composition of the Directors during the current financial year.

CAPITAL STRUCTURE

There has not been any change in the capital structure of the Company during the Financial Year ended 31st March, 2022. During the year under review, the Company has neither issued shares with differential voting rights nor issued sweat equity or granted stock options.

DEPOSITS

The Company has not invited or accepted deposits from the public covered under Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014.

EXTRACT OF ANNUAL RETURN

The extract of Annual Return, in format MGT -9, for the Financial Year 2021-22 is given in **Annexure-I** hereto and forms part of this Report.

LOAN, GUARANTEES AND INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013 for the Financial Year ended March 31, 2022 is annexed to this Report as an **Annexure-II** in the prescribed Form AOC- 2 and forms part of this Report.

There were no materially significant related party transactions with the Company's Promoters, Directors, Management or their relatives, except to the extent as disclosed in the

Notes to the Accounts, which could have had a potential conflict with the interests of the Company.

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO THE FINANCIAL STATEMENTS

There are adequate internal control procedures commensurate with the size of the company and nature of its business. The management has put in place effective internal control systems to provide reasonable assurance for safeguarding assets and their usage, maintenance of proper accounting records and adequacy & reliability of the information used for carrying on business operations.

The Company has taken adequate steps to ensure proper authorization of financial transactions and to prevent possibilities of frauds or other irregularities.

DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

There are no significant or material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and company's operations in future.

PARTICULARS OF EMPLOYEES

None of the employees of the Company is in receipt of remuneration exceeding the limits prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

STATUTORY AUDITORS& AUDITORS' REPORT

M/s Raj Kumar Kothari & Co, Chartered Accountants (Firm Registration No. 320166E) have been appointed as statutory auditors of the Company by the board of directors at the Board Meeting held on 30th September 2019 for a period of 5 years, no ratification required. In this connection, the Company has received certificate pursuant to Section 139(1) of the Companies Act, 2013 stating that their appointment, if made, at the ensuing Annual General Meeting will be within the limits prescribed under the Companies Act 2013.

The Auditors' Report to the shareholders for the year under review does not contain any qualification. The Notes on Financial Statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the requirement of Section 134(3)(c) and 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, the Directors hereby confirm that: -

- (a) in the preparation of the annual accounts for the year ended 31st March, 2022, the applicable accounting standards, have been followed and there are no material departures from the same;

- (b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit of the Company for that period;
- (c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- (d) The Directors have prepared the annual accounts of the Company on a 'going concern' basis.
- (e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

(a) Conservation of Energy

| | | |
|-------|--|--|
| (i) | the steps taken or impact on conservation of energy | The Company has no activity relating to conservation of energy, details of which are required to be furnished in this report as per the provision of Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014. However, the Company is making every possible effort to conserve the use of power. No Capital investment was made during the year. |
| (ii) | the steps taken by the company for utilizing alternate sources of energy | |
| (iii) | the capital investment on energy conservation equipment's | |

(b) Technology Absorption

| | | |
|-------|--|---|
| (i) | the efforts made towards technology absorption | The Company has no activity which requires technology absorption, details of which are required to be furnished in this report as per the provision of Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014. No Import was made during the 3 (Three) Financial Year ended March 31, 2022. Further to note that, no expenditure was incurred on Research and Development. |
| (ii) | the benefits derived like product improvement, cost reduction, product development or import substitution | |
| (iii) | in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- | |
| | (a) the details of technology imported | |
| | (b) the year of import; | |
| | (c) whether the technology been fully absorbed | |
| | (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof | |
| (iv) | the expenditure incurred on Research and Development | |

(c) Foreign Exchange Earnings and Outgo

| | March 31, 2022 | March 31, 2021 |
|---------------------------|----------------|----------------|
| Foreign Exchange Earnings | - | - |
| Foreign Exchange Outgo | - | - |

ACKNOWLEDGMENT

Your Directors wish to place on record their sincere appreciation for the valuable support received from the Company's bankers, financial institutions, central and state government authorities, clients, consultants, suppliers and members of the Company and look forward to a greater measure of the same in the coming years.

- Jhunjhunu Commercial limited is holding 100% equity shares of Eco-Infra Estate Pvt Ltd as at 31-03-2022 and hence the holding company.

For and on behalf of the Board

Registered Office:

8 G C GHOSH ROAD KOLKATA
Pin code 700048

**Mr. SAURABH
SARAOGI
Director
DIN:01572950**

**SUDARSHA
N SARAOGI**

**Mr. SUDARSHAN
SARAOGI
Director
DIN:01149829**

Annexure- II

FORM AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and
Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso is given below:

1. Details of contracts or arrangements or transactions not at Arm's length basis:

| Sl. No. | Particulars | Details |
|---------|---|---------|
| i) | Name (s) of the related party & nature of relationship | NIL |
| ii) | Nature of contracts/arrangements/transaction | NIL |
| iii) | Duration of the contracts/arrangements /transaction | NIL |
| iv) | Salient terms of the contracts or arrangements or transaction including the value, if any | NIL |
| v) | Justification for entering into such contracts or arrangements or transactions | NIL |
| vi) | Date of approval by the Board | NIL |
| vii) | Amount paid as advances, if any | NIL |
| viii) | Date on which the special resolution was passed in General meeting as required under first proviso to section 188 | NIL |

2. Details of contracts or arrangements or transactions at Arm's length basis:

| Sl. No. | Particulars | Details | Details | Details |
|---------|--|---------|---------|---------|
| i) | Name (s) of the related party | | | |
| ii) | Nature of Relationship | | | |
| iii) | Nature of contracts / arrangements /transaction | | | |
| iv) | Duration of the contracts/ arrangements / transaction | | | |
| v) | Salient terms of the contracts or arrangements or transaction | | | |
| vi) | Justification for entering into such contracts or arrangements or transactions | | | |
| vii) | Date of approval by the Board | | | |
| viii) | Amount incurred during the year | | | |

| | | | | |
|--|----------------|--|--|--|
| | (Rs. In lakhs) | | | |
|--|----------------|--|--|--|


**ECO-INFRA ESTATE
PRIVATE LIMITED**


8, G.C. GHOSH ROAD, KOLKATA
WB-700048

**AUDIT REPORT
&
BALANCE SHEET
&
PROFIT & LOSS ACCOUNT**

**FOR THE YEAR ENDED
31ST MARCH 2022**

**RAJ KUMAR KOTHARI & CO.
CHARTERED ACCOUNTANTS
32, EZRA STREET
SUITE NO.: 403, 4TH FLOOR
KOLKATA-700001**

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Raj Kumar Kothari & Co.
Chartered Accountants

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Website : www.ekko.com
E-mail:ca.rkothari@gmail.com
ca.rkothari2@gmail.com

INDEPENDENT AUDITORS REPORT

To
The Members of ECO INFRA ESTATE PRIVATE LIMITED

Report on the audit of the financial statements

We have audited the accompanying financial statements of ECO INFRA ESTATEPRIVATE LIMITED("the Company"), which comprise the balance sheet as at March 31, 2022

, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit (or Loss) and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon



The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;
- (e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is not more than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is not more than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and



(2) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

i. The Company does not have any pending litigations which would impact its financial position;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.

b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and

c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (b) and (c) contain any material mis-statement.

v. The Company has neither declared nor paid any dividend during the year

3. This report does include a statement on the matters specified in paragraphs 3 & 4 of the Companies (Auditor's Report) Order, 2020, issued by the Central Government in terms of section 143(11) of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us, the said Order is applicable to the company.

FOR RAJ KUMAR KOTHARI & CO.

Chartered Accountants

Firm Registration No 320166E



Partner

Membership No. 055208

Place: Kolkata

Date: 01/09/2022

UDIN:22055208BBCFKK5839



Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of ECO INFRA ESTATE PRIVATE LIMITED of even date)

1. In respect of the Company's fixed assets:

(a)i. The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.

ii. The company has no intangible assets hence the clause is not applicable.

(b) The property, plant and equipment of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.

(c) The title deeds of immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) are held in the name of the company.

(d) The company has not revalued its property, plant and equipment (including right of use assets) or intangible assets during the year ended March 31, 2022.

(e) No proceedings have been initiated during the year or are pending against the company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and the rules made there under.

2. (a) The inventories were verified by the management during the year at reasonable intervals. In our opinion and according to the information and explanations given to us, the coverage and procedure of such verification by the management is appropriate having regard to the size of the company and the nature of its operations. No discrepancies of 10% or more in aggregate of each class of inventories were noticed on such physical verification of inventories when compared with the books of accounts. NA

(b) The company has not been sanctioned any working capital limit from banks or financial institutions on the basis of security of current assets at any point of time during the year hence reporting under clause 3(2)(b) of the Order is not applicable.

3. (a) During the year, the company has granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, limited liability partnerships or any other parties hence clause 3(iii)(a) to 3(iii) (f) is applicable to the company.

(b) The terms and conditions of grant of all loans and advances in the nature of loans and guarantee s provided are, in our opinion, prima-facie, not prejudicial to the company's interest.

(c) In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts of principal and interest have been regular as per stipulation.

(d) There is no loan given falling due during the year, which has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to same party.

(f) The company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms per period of repayment hence clause 3(iii)(f) of the Order is not applicable.

4. In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.

5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3(v) of the order is not applicable.

6. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.

7. In respect of statutory dues-

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value



added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2022 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.

8. In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.

9. (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) (a) of the order is not applicable.

(b) The company has not been is a declared willful defaulter by any bank or financial institution or government or government authority.

(c) The Company has not taken any term loan during the year and there are noun utilized term loans at the beginning of the year hence the reporting under clause 3(ix) c) is not applicable to the company.

(d) According to the information and explanations given to us and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short term basis have been used for long term purposes by the company.

(e) The company does not hold any investment in any subsidiary, associates or joint venture (as defined under the Companies Act 2013) during the year ended March 31, 2022. Hence clause 3(ix) (e) of the Order is not applicable.

(f) The company does not hold any investment in any subsidiary, associates or joint venture (as defined under the Companies Act 2013) during the year ended March 31, 2022. Hence clause 3(ix) (f) of the Order is not applicable.

10. (a) Being the private limited company, it cannot raise money by way of initial public offer or further public offer (including debt instruments) hence the clause 3(x)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year hence the clause 3(x)(b) of the Order is not applicable.

11. (a) No fraud by the company or no fraud on the Company has been noticed or reported during the year.

(b) During the year, no report under sub-section (12) of section 143 of the Act has been filed by secretarial auditor or by us in Form ADT - 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) The establishment of whistle blower mechanism is not applicable to the company hence reporting under clause 3(xi)(c) is not applicable to the company.

12. The Company is not a Nidhi Company as per the provisions of the Act. Accordingly, the requirement to report on clause 3(xii) of the Order is not applicable to the Company.

13. All transactions with the related parties are in compliance with Section 177 and 188 of Companies Act where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.

14. (a) In our opinion and based on our examination, the company does not have an internal audit system commensurate with the size and nature of its business and is not required to have an internal audit system as per the provisions of section 138 of the Companies Act, 2013.

(b) Since the company is not required to have the internal audit system hence the clause 3(xiv)(b) is not applicable to the company.



15. In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
16. (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause 3 (xvi)(b) of the Order is not applicable to the Company.
- (c) The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause 3 (xvi)(c) of the Order is not applicable to the Company.
- (d) There is no group company /Core Investment Company. Accordingly, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.
17. The Company has not incurred cash losses in the current year and preceding financial year.
18. There has been no resignation of the statutory auditors during the year and accordingly, requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.
19. On the basis of the financial ratios disclosed in notes to the Standalone Financial Statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying Financial Statements, our knowledge of the Board of Directors' and management's plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
20. Since the provisions of Section 135 of the Companies Act, 2013 with regard to corporate social responsibility are not applicable to the company hence clause 3(xx) of the Order is not applicable.

FOR RAJ KUMAR KOTHARI & CO.

Chartered Accountants

Firm Registration No 320166E

Partner

Membership No. 055208


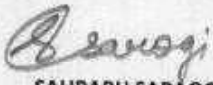
Place: Kolkata

Date: 01/09/2022

UDIN:22055208BBCFKK5839



ECO-INFRA ESTATE PVT LTD**CIN-U70102WB2014PTC199935****8 G.C. GHOSH ROAD, KOLKATA-700048****BALANCE SHEET AS AT 31ST MARCH, 2022**

| Particulars | Note No. | Current Year ended March 31, 2022 | Current Year ended March 31, 2021 |
|---|----------|--------------------------------------|--------------------------------------|
| I. EQUITY AND LIABILITIES | | | |
| 1. Shareholder's Funds | | | |
| (a) Share Capital | 2 | 1,60,450 | 1,60,450 |
| (b) Reserves and Surplus | 3 | 29,368 | 25,824 |
| 2. Current Liabilities | | | |
| (a) Short-Term Provisions | 4 | 1,175 | 2,086 |
| Total Equity & Liabilities | | 1,90,993 | 1,88,360 |
| II. ASSETS | | | |
| 1. Non-Current Assets | | | |
| <u>A. Fixed Asset</u> | | | |
| a) Tangible asset | 5 | 1,52,607 | 1,52,607 |
| 2. Current Assets | | | |
| (b) Short Term Loans and Advances | 6 | 38,235 | 31,427 |
| (c) Cash and Cash Equivalents | 7 | 152 | 4,326 |
| Total Assets | | 1,90,993 | 1,88,359 |
| <p>Notes forming part of the Accounts 1 to 10</p> <p>Additional Notes forming part of Accounts</p> <p>As per our report of even date attached</p> <p>FOR RAJ KUMAR KOTHARI & CO.</p> <p>CHARTERED ACCOUNTANTS</p> <p>Firm Reg. No.: 320166E</p> <p></p> <p>RAJ KUMAR KOTHARI</p> <p>[Partner]</p> <p>Membership No. : 055208</p> <p>PLACE: KOLKATA</p> <p>DATED: 01/09/2022</p> <p>UDIN: 22055208BBCFKK5839</p> | | | |
| <p>FOR ECO INFRA ESTATE PVT LIMITED</p> <p> SUDARSHA N SARAOGI</p> <p>SAURABH SARAOGI SUDARSHAN SARAOGI</p> <p>DIRECTOR DIRECTOR</p> <p>DIN-01572950 DIN-01149829</p> | | | |




ECO-INFRA ESTATE PVT LTD

CIN-U70102WB2014PTC199935

8 G.C. GHOSH ROAD, KOLKATA-700048

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

| Particulars | Note No. | Current Year ended March 31, 2022 | Current Year ended March 31, 2021 |
|---|----------|-----------------------------------|-----------------------------------|
| Revenue from operations | | - | - |
| Other Income | 8 | 5,611.58 | 2,707.40 |
| Total Revenue | | 5,611.58 | 2,707.40 |
| Expenses: | | | |
| Financial Costs | 9 | 6.49 | 6.49 |
| Other Administrative Expenses | 10 | 1,720.07 | 1,926.90 |
| Total Expenses | | 1,726.56 | 1,933.39 |
| Profit before exceptional and extraordinary items and tax | | 3,885.02 | 774.01 |
| Profit before extraordinary items and tax | | 3,885.02 | 774.01 |
| Extraordinary Items | | | |
| Profit before tax | | 3,885.02 | 774.01 |
| Tax expense: | | | |
| (1) Current tax | | 340.58 | 201.24 |
| (2) Income Tax for earlier year | | | |
| Profit(Loss) from the period from continuing operations | | 3,544.44 | 572.77 |
| Profit/(Loss) from discontinuing operations | | - | - |
| Tax expense of discounting operations | | - | - |
| Profit/(Loss) from Discontinuing operations | | - | - |
| Profit/(Loss) for the period | | 3,544.44 | 572.77 |
| Earning per equity share: | | | |
| (1) Basic | | 0.00 | 0.00 |
| (2) Diluted | | 0.00 | 0.00 |
| Notes forming part of the Accounts | 1 to 10 | | |
| Additional Notes forming part of Accounts | | | |
| As per our report of even date attached | | | |
| FOR RAJ KUMAR KOTHARI & CO. | | | |
| CHARTERED ACCOUNTANTS | | | |
| Firm Reg. No.: 320166E | | | |
|  | | | |
| RAJ KUMAR KOTHARI | | | |
| [Partner] | | | |
| Membership No. : 055208 | | | |
| PLACE: KOLKATA | | | |
| DATED: 01/09/2022 | | | |
| UDIN: 22055208BBCFKK5839 | | | |

FOR ECO INFRA ESTATE PVT LIMITED



SAURABH SARAOGI
DIRECTOR
DIN-01572950

SUDARSHA
N SARAOGI

SUDARSHAN SARAOGI
DIRECTOR
DIN-01149829



ECO-INFRA ESTATE PVT LTD

NOTES ON ACCOUNTS

(Annexed to and forming part of Accounts)

1) SIGNIFICANT ACCOUNTING POLICIES :

a. System of Accounting

The accompanying financial statements have been prepared under historical convention as a going concern, in accordance with applicable mandatory accounting standards issued by the ICAI & in accordance with Companies Act, 2013. Income & Expenditure is recognised on an accrual basis and are in accordance with the requirements of Companies Act, 2013.

Use of estimates:

The presentation of financial statement in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

Revenue Recognition

Revenue is recognised when it is earned and no significant uncertainty exists as to its realisation or collection.

- i. Items of Income/Expenditure are recognised on accrual basis and on mercantile basis. Provisions are made for all known losses and liabilities.

b. Fixed Assets

Fixed Assets are stated at their cost of acquisition or construction less accumulated depreciation and impairment losses. Cost comprises of all costs incurred to bring assets to their location and working condition inclusive of incidental expenses and financing cost till commencement of production and are net of cenvat/vat credit.

c. Depreciation & Amortisation

- i. Depreciation on Fixed Assets have been provided on Written down value (WDV) basis at the rates and in the manner laid down in Schedule (II) of the Companies Act, 2013 on prorata basis for the period of use of the assets. No depreciation is provided on credit of taxes and duties availed on purchase of capital goods.

d. Borrowing Costs:

Borrowing Costs that are attributable to the acquisition or construction of Fixed Assets are capitalised as part of the cost of such assets for the period prior to the commencement of commercial production or installation. All other costs are charged to revenue.

e. Investments

Long Term Investments are stated at cost. Provision, if any, is made for permanent diminution in the value of investments. Current investments are stated at lower of cost or market value.

g. Tax Provision

Provision for Current Tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

The deferred tax for timing difference between the book and tax profits for the year is accounted for using the tax rates and laws that have been substantively enacted as of the Balance Sheet date in accordance with Accounting Standard AS-22 on "Accounting for taxes on income". Deferred Tax Asset arising mainly on account of brought forward losses and unabsorbed depreciation is recognised, only if there is a virtual certainty of its realisation, as per management's estimate of future taxable income. Deferred tax asset on account of other timing differences are recognised only to the extent there is a reasonable certainty of its realisation. At each balance sheet date, carrying amount of deferred asset/liability shall be reviewed and the necessary adjustment to asset or liability shall be made.

h. Earnings per Share

The Company reports basic and diluted earnings per share (EPS) in accordance with Accounting Standard AS-20 on "Earnings per Share". Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

i. Miscellaneous Expenditure

Miscellaneous Expenditure is written off to the Profit & Loss Account in the year in which it is incurred in accordance with Accounting Standard "AS-26" on "Accounting for Intangible Assets"

j. Contingent Liabilities

Contingent Liabilities as defined in Accounting Standard (AS)-29 on "Provisions, Contingent liabilities and Contingent Assets" are not provided for but disclosed by way of Notes on Accounts.

k. Other Accounting Policies

These are consistent with generally accepted accounting principles.



ECO-INFRA ESTATE PVT LTD

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2022

Note : 2 Share Capital

Amt in Rs'00'

| Particulars | Current Year ended March 31, 2022 | Current Year ended March 31, 2021 |
|---|--------------------------------------|--------------------------------------|
| AUTHORIZED CAPITAL | | |
| 1750000 Equity Shares of Rs.10/- each, | 1,75,000.00 | 1,75,000.00 |
| | 1,75,000.00 | 1,75,000.00 |
| ISSUED, SUBSCRIBED & PAID UP CAPITAL | | |
| <i>To the Subscribers of the Memorandum</i> | | |
| 1604500 Equity Shares of Rs.10/- each, | 1,60,450.00 | 1,60,450.00 |
| Total | 1,60,450.00 | 1,60,450.00 |

a) Reconciliation of Share Capital

| Particulars | Current Year ended March 31, 2022 | | Current Year ended March 31, 2021 | |
|------------------------------------|-----------------------------------|-------------|-----------------------------------|-------------|
| | Number | Amount | Number | Amount |
| At the beginning of the year | 16,04,500 | 1,60,45,000 | 16,04,500 | 1,60,45,000 |
| +/- Adjustments during the year | - | - | - | - |
| Outstanding at the end of the year | 16,04,500 | 1,60,45,000 | 16,04,500 | 1,60,45,000 |

b) Rights, Preferences, and Restrictions attached to Shares

Equity Shares

The Company has one class of Equity Shares having a par value of Rs 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts in proportion to their share holding.

d) Share holding Pattern Of shareholders other than promoters holding more than 5%

| Name of the Shareholder | No of Shares Held | Face Value (Rs.) | Percentage(%) |
|------------------------------|---------------------|------------------|---------------|
| Shankar Lal saraogi | 10 | 10 | 0.001% |
| Sudarshan saraogi | 10 | 10 | 0.001% |
| Saurabh saraogi | 20 | 10 | 0.001% |
| Jhunjhunu Commerce Pvt. Ltd. | 1604460 | 10 | 99.998% |
| | 16,04,500.00 | 10 | 100% |

e) There are nil number of shares (Previous Year Nil) reserved for issue under option and contracts/ commitment for the sale of shares/investment including the terms and amounts.

f) For the period of 5 years immediately preceeding the date as at which the Balance Sheet is prepared :

| Particulars | No of Shares |
|---|--------------|
| Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash | Nil |
| Aggregate number and class of shares allotted as fully paid up by way of bonus shares | Nil |
| Aggregate number and class of shares bought back | Nil |

g) There are no securities (Previous Year No)

h) There are no calls unpaid (Previous Year No) including calls unpaid by Directors and Officers as on Balance Sheet date.

Note : 3 Reserve & Surplus

| Particulars | Current Year ended March 31, 2022 | Current Year ended March 31, 2021 |
|--|--------------------------------------|--------------------------------------|
| Balance brought forward from previous year | 25,823.63 | 25,250.87 |
| Add: Profit for the period | 3,544.44 | 572.77 |
| Total | 29,368.07 | 25,823.63 |

Note : 4 Short Term Provisions

| Particulars | Current Year ended March 31, 2022 | Current Year ended March 31, 2021 |
|--------------------|--------------------------------------|--------------------------------------|
| Outstanding salary | - | 1,300.00 |
| Sundry Creditors | 834.73 | 584.73 |
| Provision for tax | 340.58 | 201.24 |
| Total | 1,175.31 | 2,085.97 |



ECO-INFRA ESTATE PVT LTD

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2022

Note : 5 Tangible Asset

Amt in Rs'00'

| Particulars | Current Year ended March 31, 2022 | Current Year ended March 31, 2021 |
|--------------|--------------------------------------|--------------------------------------|
| Farm House | 1,52,606.55 | 1,52,606.55 |
| Total | 1,52,606.55 | 1,52,606.55 |

Note : 6 Short Term Loans and Advances

| Particulars | Current Year ended March 31, 2022 | Current Year ended March 31, 2021 |
|--------------------------|--------------------------------------|--------------------------------------|
| Tax Deducted At Source | 303.63 | 203.05 |
| Loans & Advances (Asset) | 37,931.49 | 31,223.79 |
| Total | 38,235.12 | 31,426.84 |

Note : 7 Cash & Cash Equivalent

| Particulars | Current Year ended March 31, 2022 | Current Year ended March 31, 2021 |
|------------------------|--------------------------------------|--------------------------------------|
| <u>Cash-in-Hand</u> | | |
| Cash Balance | 30.37 | 5.22 |
| Sub Total (A) | 30.37 | 5.22 |
| <u>Bank Balance</u> | | |
| State Bank Of India | 121.41 | 4,321.00 |
| Sub Total (B) | 121.41 | 4,321.00 |
| Total [A + B] | 151.78 | 4,326.22 |



ECO-INFRA ESTATE PVT LTD

Notes Forming Integral Part of the Profit & Loss Account as at 31st March, 2022

Note : 8 Other Income

| Particulars | Amt in Rs'00' | |
|------------------------|--------------------------------------|--------------------------------------|
| | Current Year ended March 31, 2022 | Current Year ended March 31, 2021 |
| Interest on loan | 3,036.33 | 2,707.40 |
| Interest on Income Tax | 0.10 | - |
| Agricultural Income | 2,575.15 | - |
| Total | 5,611.58 | 2,707.40 |

Note : 9 Financial Cost

| Particulars | Current Year ended March 31, 2022 | | Current Year ended March 31, 2021 | |
|--------------|-----------------------------------|--|-----------------------------------|--|
| | | | | |
| Bank Charges | 6.49 | | 6.49 | |
| Total | 6.49 | | 6.49 | |

Note : 10 Other Administrative Expenses

| Particulars | Current Year ended March 31, 2022 | | Current Year ended March 31, 2021 | |
|------------------|-----------------------------------|--|-----------------------------------|--|
| | | | | |
| Salary | 1,250.00 | | 1,440.00 | |
| Professional Tax | 25.00 | | 25.00 | |
| Trade Licence | - | | 15.00 | |
| Audit Fees | 250.00 | | 250.00 | |
| Income Tax | - | | 1.90 | |
| Round Off | 0.07 | | - | |
| Property tax | 195.00 | | 195.00 | |
| Total | 1,720.07 | | 1,926.90 | |

